



CITY OF DAINGERFIELD ANNUAL BUDGET 2025-2026



ADOPTED 9/15/25

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September 15, 2025

Honorable Mayor, City Council Members and Citizens of Daingerfield:

In this booklet, you will find the City of Daingerfield's adopted budget for the fiscal year 2025–2026. This year's budget reflects the continued progress our city has made through responsible financial management, strategic planning, and dedicated service from our staff and leadership.

Over the past year, we have strengthened our financial position. As of June 2025, year-to-date expenditures were tracking more than 6% below budget, and revenues slightly exceeded projections, demonstrating disciplined fiscal oversight. Our general fund balance more than doubled compared to the prior year, and key investments—such as grant-funded equipment, infrastructure upgrades, and increased community programming—have positioned us for sustainable growth.

This budget continues to prioritize high-quality service delivery, long-term infrastructure improvements, and operational efficiency across all departments. It supports the evolving needs of our citizens while holding true to our values of transparency and accountability.

We remain committed to ensuring that every dollar is used to build a safer, stronger, and more vibrant Daingerfield. Thank you for your continued support and trust as we move forward together.

Departmental Overviews

Police Department

The Daingerfield Police Department remains dedicated to protecting and serving our community with professionalism and integrity. This past year, our officers have continued to maintain a strong presence throughout the city, fostering positive relationships with residents while upholding public safety. Their ongoing commitment to proactive policing, community engagement, and visible patrols has helped ensure that Daingerfield remains a safe and welcoming place to live, work, and raise a family.

In addition to their daily service, the department secured grant funding this year that allowed for the purchase of Mobile Data Terminals (MDTs) in patrol vehicle-giving officers real-time access to critical data and improving operational efficiency. Additional equipment upgrades have also strengthened officer safety and response readiness. Through continued investment in technology, training, and community-focused efforts, the Daingerfield Police Department continues to enhance its service delivery while reinforcing public trust and accountability.

Library

The Daingerfield Public Library continues to be a vital and growing resource for our community. As the only library in Morris County, it offers a safe and welcoming space for learning, exploration, and connection. Over the past year, the library has experienced significant growth in both circulation and community engagement. Fiscal Year-To-Date (FYTD)





program participation increased more than fourfold—from 782 in July 2024 to 3,200 in July 2025. Calendar Year-To-Date (CYTD) participation also rose substantially, from 521 to 1,554. This surge reflects the library’s expanding role in hosting successful events like the Summer Reading Program, community programs for youth and adults, and special activities that draw in diverse age groups. Additionally, the Library continues to provide essential public services, including computer access, printing, faxing, and notary services. With growing attendance and sustained community interest, continued support and investment will ensure the Library remains a cornerstone of enrichment and opportunity for all residents of Daingerfield.

Animal Shelter

The Daingerfield Animal Shelter continues to play a vital role in protecting both animal welfare and public safety. Staffed by a fully trained Animal Control Officer, the shelter cared for more than 150 animals over the past year, providing safe housing, necessary care, and working closely with rescue organizations to promote positive outcomes. Looking ahead, the City is exploring future facility upgrades aimed at improving operational efficiency. The department remains committed to maintaining high standards of service, supporting responsible pet ownership, and serving as a trusted resource for the community.

Code Enforcement

The Code Enforcement Department plays a critical role in protecting public health, safety, and the visual appeal of our community. This year’s budget reflects our continued investment in proactive enforcement, timely response, and community engagement. With expanded resources and refined operational hours, the department is better positioned to address property violations, improve neighborhood conditions, and educate residents about city codes. These efforts not only uphold standards but also support long-term beautification and pride in our city. Maintaining this momentum will ensure a cleaner, safer, and more attractive Daingerfield for all.

Fire Department

The Daingerfield Volunteer Fire Department remains a cornerstone of public safety in our city, delivering exceptional service with professionalism, dedication, and skill. Our volunteer personnel consistently attend rigorous training sessions, ensuring they are equipped to respond effectively to a wide range of emergencies. Daingerfield continues to benefit from one of the most proactive and well-trained departments in Morris County.

As we move forward, we recognize the importance of shared responsibility in sustaining this critical service. While the City is committed to doing what is necessary to protect our citizens, we believe regional collaboration is essential. We will continue working with the Morris County Commissioners Court and other partners to strengthen emergency response capabilities and promote public safety across the broader community.

Public Works

The Public Works Department continues to serve as the backbone of our city’s infrastructure and essential services. This year’s budget supports our commitment to maintaining streets, water and sewer systems, public facilities, and city assets with reliability and efficiency. The department remains focused on addressing immediate service needs while planning strategically for future growth and sustainability. Notable projects this year include the installation of a chlorine booster





station, the rehabilitation of the West Lift Station and associated force main, and progress toward the design and planning of a new water tower. Additionally, revitalization efforts at Irvin Park—including new ADA-compliant restrooms, bleachers, fencing, and pavilion planning—reflect our ongoing investment in public spaces. Public Works plays a vital role in enhancing the quality of life for all residents. We are grateful for the continued support of the City Council and the community as we work together to build a stronger, more resilient Daingerfield.

Administration

The Administrative Department plays a vital role in ensuring the effective governance and daily operations of the City of Daingerfield. This year's budget supports our continued focus on transparency, strategic planning, and efficient service delivery across all departments. Administration remains committed to providing the leadership, coordination, and oversight necessary to advance citywide initiatives and meet the evolving needs of our community. From financial management and policy implementation to intergovernmental coordination and public engagement, the department serves as the backbone of city operations. This budget provides the tools and resources necessary to maintain excellence in municipal service and support the long-term success of Daingerfield.

Legislative

The Daingerfield City Council, under the leadership of the Mayor, continues to guide our community with vision, accountability, and a steadfast commitment to public service. As the governing body entrusted with representing the people of Daingerfield, the Council plays a critical role in shaping policy, approving budgets, and prioritizing the needs of our residents. Their leadership has been instrumental in driving infrastructure improvements, economic development efforts, and the ongoing enhancement of city services.

With every decision made, the Council remains focused on the long-term well-being of our citizens. We are grateful for their continued support and leadership, and we remain dedicated to working in partnership with them to ensure a strong and vibrant future for Daingerfield.

Michelle Jones

Respectfully submitted,
Michelle Jones
City Manager



City of Daingerfield

Principal Officials – FY 2025–2026

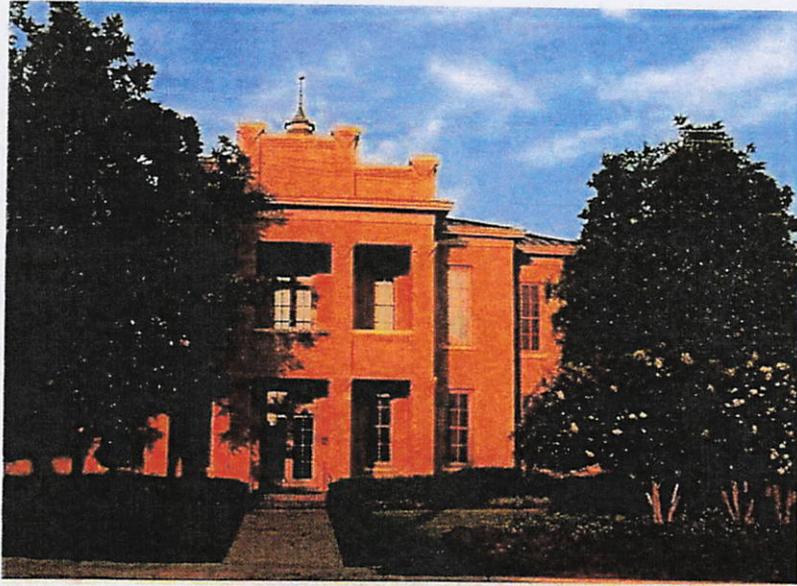
Elected Officials

Wade Kerley	Mayor
Jessie Ayers	Mayor Pro Tem
Bob Thorne	Council Member
Vicki Smith	Council Member
David Hood	Council Member
Ben Ramirez	Council Member

Appointed Officials

Michelle Jones	City Manager
Jimmy Cornelius	Fire Chief
Tracey Climer	Chief of Police
Amanda Sanders	City Secretary
James Parker	City Attorney
Jennifer Easley	Municipal Court Judge

City Facilities



Animal Shelter	903-645-2120	1103 Bert Street
City Barn/City Dump	903-645-3906	816 Carpenter Street
City Hall/Police Department	903-645-3906	101 Linda Drive
Fire Department	903-645-3906	823 West W M Watson
Library	903-645-2823	207 Jefferson Street

Population Overview



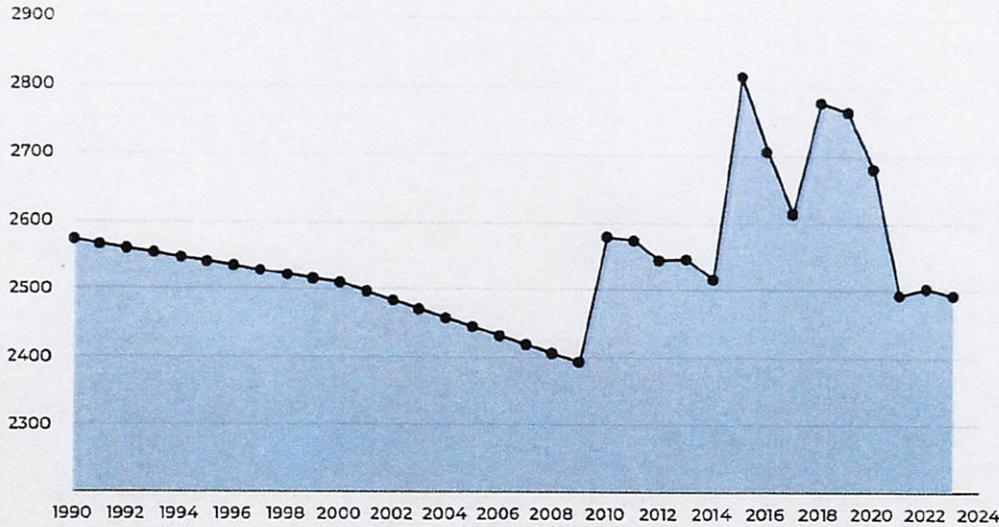
TOTAL POPULATION

2,492

▼ **.4%**
vs. 2022

GROWTH RANK

738 out of **1222**
Municipalities in Texas



* Data Source: U.S. Census Bureau American Community Survey 5-year Data and the 2020, 2010, 2000, and 1990 Decennial Censuses



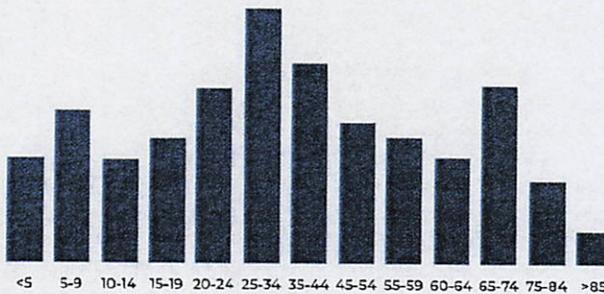
DAYTIME POPULATION

2,870

Daytime population represents the effect of persons coming into or leaving a community for work, entertainment, shopping, etc. during the typical workday. An increased daytime population puts greater demand on host community services which directly impacts operational costs.

* Data Source: American Community Survey 5-year estimates

POPULATION BY AGE GROUP



Aging affects the needs and lifestyle choices of residents. Municipalities must adjust and plan services accordingly.

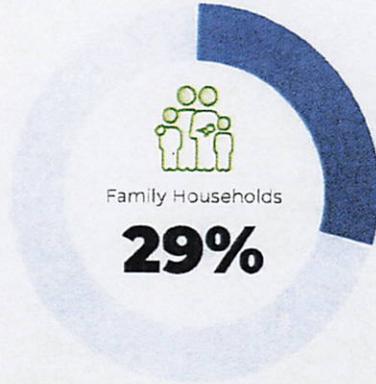
* Data Source: American Community Survey 5-year estimates

Household Analysis

TOTAL HOUSEHOLDS

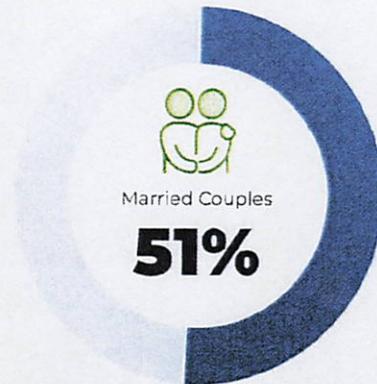
1,058

It is important to consider the dynamics of household types to plan for and provide services effectively. Household type also has a general correlation to income levels which affect the tax base.



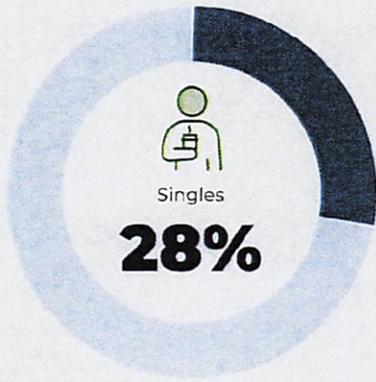
▼ 41%

lower than state average



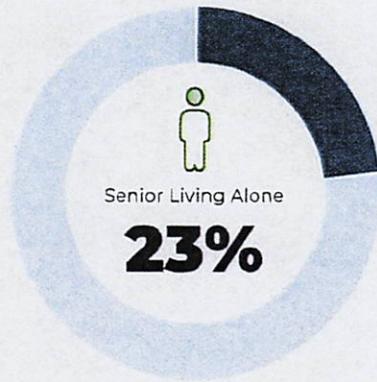
▲ 2%

higher than state average



▲ 10%

higher than state average



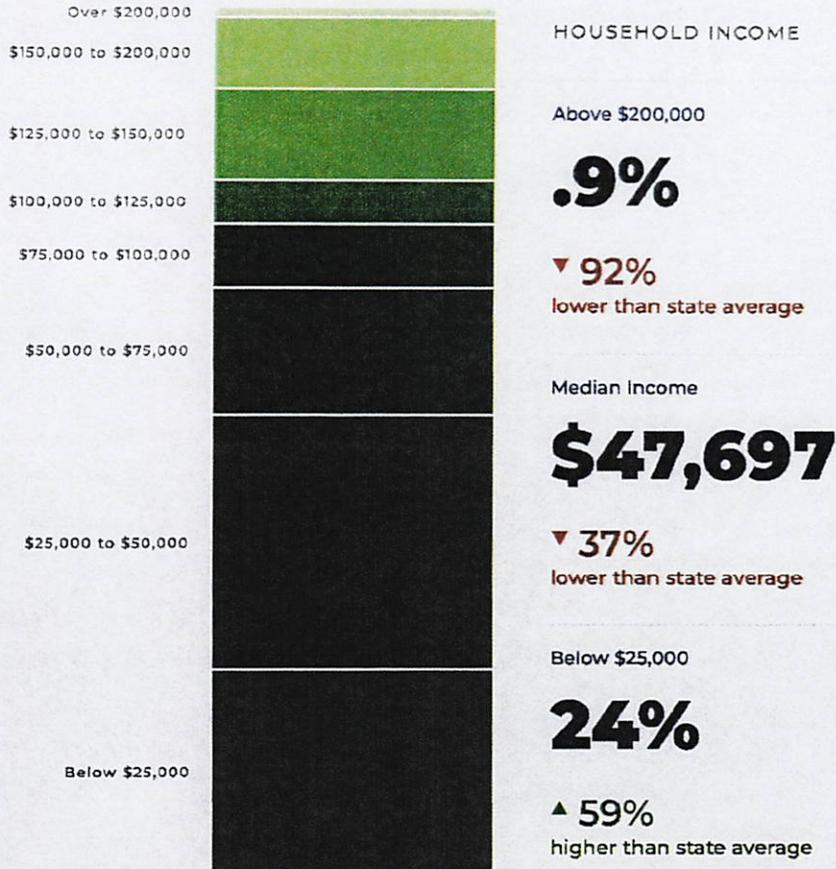
▲ 68%

higher than state average

** Data Source: American Community Survey 5-year estimates*

Economic Analysis

Household income is a key data point in evaluating a community's wealth and spending power. Pay levels and earnings typically vary by geographic regions and should be looked at in context of the overall cost of living.



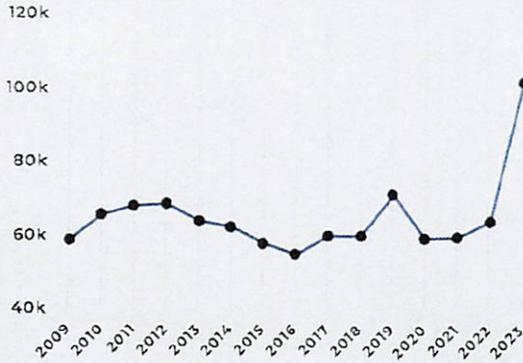
* Data Source: American Community Survey 5-year estimates

Housing Overview



2023 MEDIAN HOME VALUE

\$101,700



* Data Source: 2023 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.

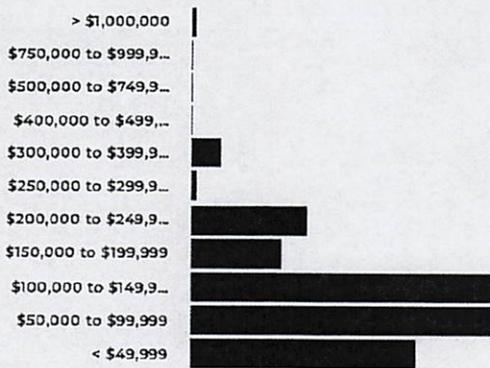
HOME OWNERS VS RENTERS

Daingerfield State Avg.



* Data Source: 2023 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.

HOME VALUE DISTRIBUTION

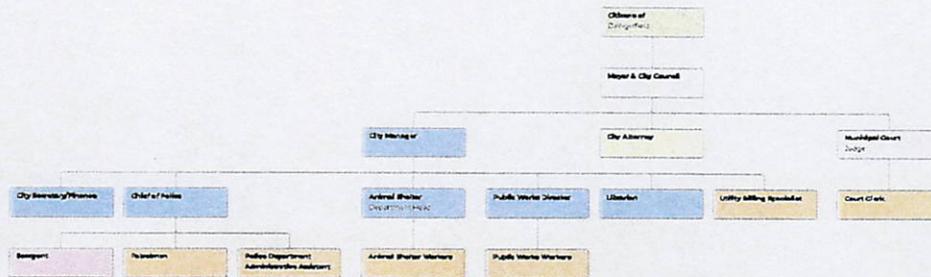


* Data Source: 2023 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.

City of Daingerfield Organization Charts

The City of Daingerfield is divided into a number of departments that are responsible for different aspects of city government under the direction of the City Manager. Directors have operational responsibility for each department, ensuring that the City is operating effectively at all times.

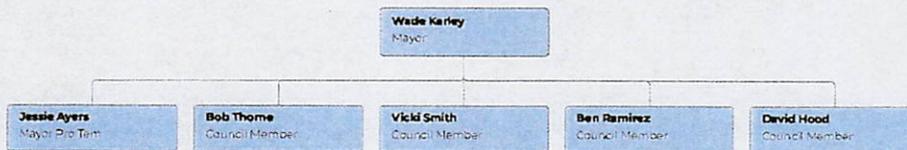
City of Daingerfield Organization Chart



Elected Officials

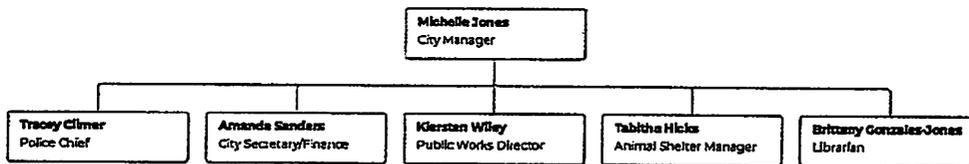
The City of Daingerfield Mayor and Council work together for the citizens of our community. As leaders, they are committed to protecting the City of Daingerfield's assets through the encouragement of residents and businesses to become integral participants in our community. The City of Daingerfield is served by a Mayor and five (5) City Council members. Each fulfills a term of two (2) years.

Elected Officials



City Department Heads

The City Manager is the chief administrative officer for the City. The City Manager is responsible for the day-to-day operations of the local government and its department heads/employees and reports directly to the Mayor and the City Council.



Basis of Accounting

The term "basis of accounting" is used to describe the timing of recognition of revenues and expenditures, that is, when the effects of transactions or events should be recognized. The City of Daingerfield is organized on the basis of funds, each of which is considered to be a separate accounting entity. All governmental fund types are budgeted and accounted for on a Generally Accepted Accounting Principles (GAAP) basis for financial statement presentations.

The City's accounting system is organized and operated on a fund basis. A fund is a group of functions combined into a separate accounting entity having its own assets, liabilities, equity, revenue, and expenditures/expenses. The types of funds used are determined by GAAP. The number of funds established within each type is determined by sound financial administration and strategic management objectives.

Financial Management Plan

The City of Daingerfield Financial Management Policies provides a basic framework for the overall fiscal management of the City. The policies represent a foundation to address changing circumstances and conditions, and assist in the decision-making process. The financial policies represent guidelines for evaluating both current activities and proposals for future programs.

The Financial Management policies reflect the desire of the City Council and City Administration to enable the City to maintain its financial stability. It is intended that the policies be reviewed annually so that the guidelines represent a realistic, current framework for public policy decisions.

1. Operating Budget

The objectives of the operating budget policies are to maintain adequate service levels at reasonable costs by following sound financial practices.

Balanced Budget

The city shall annually adopt a balanced budget where revenues and unrestricted fund balance are equal to, within \$1,000.00 of operating expenditures. Any increase in expenses, decreases in revenues, or combination of the two that would result in a budget imbalance will require a budget revision. Any year end operating surpluses will revert to unappropriated balances for use in maintaining reserve levels, and/or be available for capital projects or "one time only" General Fund expenditures.

Expenditures

1. All expenditures will be projected on a per-month average to develop a purchasing ceiling.
2. Purchases of more than \$1,500.00 will require a purchase order.
3. Focus will be made on planned and long-range purchasing requirements.

Budgetary Controls

The City shall maintain a budgetary control system to ensure adherence to the adopted budget and associated appropriations. Regular reports shall be provided comparing actual revenues and expenditures to budgeted amounts.

Each department head is responsible for the budget in their respective departments. The department heads are given latitude to transfer budget funds within their departments, with the exception of the salaries and benefits categories. Transfers affecting the salaries and benefits category or outside of the department require the approval of the City Manager. Additions to the budget that are not countered by a reduction elsewhere, require amendment of the budget by the City Council.

2. Revenue

The objective of the revenue policies is to ensure that funding for public programs is derived from a fair, equitable and adequate resource base, while minimizing tax differential burdens.

Revenue Structure

In the City of Daingerfield's fiscal system, the monitoring and control of revenues is a primary concern. The City will attempt to maintain a diversified and stable revenue system to shelter programs from short-term fluctuations in any single revenue source. Potential revenue sources will be evaluated and, if feasible, initiated. To accomplish this, revenues are monitored on a continuous basis to ensure that receipts from each revenue source are at maximum levels.

Revenues

1. All revenues will be projected on a per-month average. This will give a ceiling over which no expenditures may exceed, within certain exceptions.
2. All revenues will be deposited, when received, to interest-bearing accounts (including checking accounts).
3. Debt service and loan requirements will continue to be invested in interest-bearing accounts with maturity dates coinciding with the debt service requirements.

Tax Base capacity

The objective of the City is to ensure that local general tax resources are not increased faster than the tax base capacity of the community. The City will attempt to maintain a stable tax base.

Annual Review

The City Manager is responsible for directing an annual review of fees and charges for services and will make appropriate modifications to ensure that charges grow at a rate which keeps pace with the cost of efficiently providing the services and to assure that one group of users are not subsidized by the general populace.

Water and Sewer Rates

User charge fees for water and sewer will be set at a level sufficient to finance all operating, capital and debt service costs for these utilities. Rates will be set such that these funds are never in a cash deficit position during the year.

3. Fund Balance/Reserve

The objectives of the fund balance reserve policies is not to hold resources solely as a source of interest revenue, but rather to provide adequate resources for cash flow and contingency purposes, while maintaining reasonable tax rates and charges for services.

4. General

1. Monthly summaries of financial activity will be provided to the City Council.
2. Quarterly updates will also be provided, with quarterly budget revisions whenever the Council deems necessary.
3. Any significant demand on a budget category will be brought to the City Council for study and reallocation by vote of Council, duly recorded in the city minutes.
4. The printout of City Financial activity will continue to be available for public inspection.

CITY OF DAINGERFIELD, TEXAS

INVESTMENT POLICY

I. POLICY STATEMENT

It is the policy of the City that the administration of its funds and the investment of those funds shall be handled as its highest public trust. Investments shall be made in a manner which will provide the maximum security of principal invested through limitations and diversification while meeting the daily cash flow needs of the City and conforming to all state and local statutes governing the investment of public funds, including but not by way of limitation, the Public Funds Investment Act, Chapter 2256, Government Code.

II. SCOPE

This investment policy applies to all the financial assets and funds of the City. These funds are defined in the City's Comprehensive Annual Financial Report (CAFR). And any new funds created by the City unless specifically exempted by the City Council and this policy.

III. OBJECTIVES

The primary objectives, in priority order, of the City's investment activities shall be: 1. Safety – Safety of principal is the foremost objective of the investment program. Investment of the City shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. 2. Liquidity – The City investment portfolio will remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated. Effective cash management is recognized as essential to good fiscal management. Cash management is defined as the process of managing monies in order to ensure maximum cash availability.

IV. LEGAL LIMITATIONS, RESPONSIBILITIES AND AUTHORITY

Direct specific investment parameters for the investment of public funds in Texas are found in the Public Funds Investment Act, Chapter 2256, Texas Government Code, (the "Act"). The Public Funds Collateral Act, Chapter 2257, Texas Government Code, specifies collateral requirements for all public funds deposits. All investments will be made in accordance with these statutes.

V. DELEGATION OF INVESTMENT AUTHORITY

The City Manager, acting on behalf of the City, is designated as the Investment Officer of the City and is responsible for investment management decisions and activities. However, the daily operations required for the handling of such matters are delegated to the Finance Officer. The Investment Officer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials and staff. No officer or designee may engage in an investment transaction except as provided under the terms of this policy and the procedures established.

VI. PRUDENCE

The standard of prudence to be used in the investment function shall be the “prudent person” standard and shall be applied in the context of managing the overall portfolio. This standard states: “Investments shall be made with judgement and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the expected income to be derived.” Limitation of Personal Liability **The Investment Officer and those delegated investment authority under this Policy, when acting in accordance with the written procedures and this Policy and in accord with the Prudent Person Rule, shall be relieved of personal responsibility and liability in the management of the portfolio provided that deviations from expectations for a specific security’s credit risk or market price change or portfolio shifts are reported in a timely manner and that appropriate action is taken to control adverse market effects. The governing body of the investing entity retains ultimate responsibility as fiduciaries of the assets of the entity.**

VII. INTERNAL CONTROLS

The City of Daingerfield shall establish an annual process of independent review by an external auditor. This review will provide internal control by assuring compliance with policies and procedures.

VIII. AUTHORIZED INVESTMENTS

Acceptable investments under this policy shall be limited to the instruments listed below and as further defined and described by the Public Funds Investment Act. I. Authorized: A. Obligations of the United States Government, its agencies and instrumentalities, and government sponsoring enterprises, not to exceed two years to stated maturity, excluding collateralized mortgage obligations; B. Fully insured or collateralized certificates of deposit from a banking institution doing business in the

State of Texas and under the terms of a written depository agreement with that banking institution, not to exceed one year to stated maturity; C. Commercial paper rated A-1/P-1 or the equivalent by at least two nationally recognized rating agencies not to exceed 180 days to stated maturity; D. Repurchase agreement and reverse repurchase agreements as defined by the Public Funds Investment Act, not to exceed 180 days to stated maturity, provided an executed PSA Master Repurchase Agreement is on file with the City and the counterparty bank or primary dealer; E. No-load, SEC registered money market funds, each approved specifically before use by the City Board; F. Constant dollar Texas Local Government Investment Pools as defined by the Public Funds Investment Act; and, G. Any other investment purchased must be considered and approved by the City Council prior to purchase. II. Not Authorized: A. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal. B. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears on interest. C. Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years. D. Collateralized mortgage obligations, the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

IX. AUTHORIZED FINANCIAL INSTITUTIONS

No public deposit shall be made except in a qualified public depository as established by state and/or local laws.

X. SAFEKEEPING AND COLLATERALIZATION

The laws of the State and prudent treasury management require that all purchased securities be bought on a delivery versus payment (DVP) basis and be held in safekeeping by either the City, an independent third party financial institution, or the City's designated depository. All safekeeping arrangements shall be designated by the Investment Officer. The third party custodian shall be required to issue safekeeping receipts to the City listing each specific security, rate, description, maturity, cusip number, and other pertinent information. Each safekeeping receipt will be clearly marked that the security is held for the City or pledged to the City. All securities pledged to the City for time or demand deposits shall be held by an independent third party bank doing business in Texas. The safekeeping bank may not be within the same holding company as the bank from which the securities are pledged. The bank is responsible for monitoring collateral. Collateralization shall be required on certificates of deposits over the FDIC insurance coverage of \$250,000 and repurchase agreements. In order to anticipate market changes and provide a level of additional security for all funds, the collateralization level required will be 102% of the market value of the principal and accrued interest. The collateral will be held by an independent third party safekeeping agent.

XI. PERFORMANCE EVALUATION AND REPORTING

The Finance Officer shall submit monthly to the City Manager and quarterly and annual reports to the City Council containing sufficient information to permit an informed outside reader to evaluate the performance of the investment program and be consistent with statutory requirements.

XII. DEPOSITORIES

The City will designate one depository institution through a competitive process as its central depository provider at least every five years. Other depository institutions from which the City may purchase certificates of deposit will also be designated after they provide their latest audited financial statements to the City.

XIII. TRAINING

The treasurer, the chief financial officer (if the treasurer is not the chief financial officer), and the investment officer of a local government must attend at least one training session relating to the treasurer's or officer's responsibilities within twelve (12) months after taking office under the Act. On a continuing basis, the investment training sessions must be attended at least once in a two-year period for at least 10 hours of instruction. An "independent" source of instruction must be approved by the governing body, or its designated investment committee advising the investment officer, as provided for in the investment policy. Generally, "independent" is defined as a source outside the government entity. Training must include education in investment controls, security risks, market risks, and compliance with the Act.

XIV. INVESTMENT POLICY ADOPTION BY CITY

The City of Daingerfield Investment Policy shall be adopted by Resolution of the City of Daingerfield's legislative authority. The policy shall be reviewed annually by the Council and any modifications made thereto must be approved by the Council.

Funds

Our funds consist of the General Fund, Water/Sewer Fund, Special Revenue Funds, and Debt Service Funds. Most governmental functions of the City are financed through these funds. Governmental funds are supported by taxes, fines and fees, and intergovernmental revenues.

General Revenue

The General Fund is the largest fund of the City and accounts for general services and operations. The General Fund is where services such as Legislative, Administration, Library, Judicial, Police, Code, Fire, Animal Shelter, Streets, Sanitation, Parks are budgeted. The majority of the City's departments/employees are funded out of the General Fund.

Water/Sewer Revenue

The Water/Sewer Fund is used for water and sewer revenue.

Special Revenue

The Special Revenue Funds collect funds from specific revenue resources committed to expenditure for specific purposes. The fund usage is restricted to specific projects or outcomes. This fund type adds an extra level of transparency and accountability to taxpayers as it shows clearly and exactly where their tax dollars are going. The City has four (10) separate Special Revenue Funds.

Debt Service

The Debt Service Fund is a reserve account used to pay for principal and interest obligations for bonds and other debt instruments according to a pre-determined payment schedule.

Budget Process

The annual budget process is the single most important financial responsibility of a local government. The City Budget is a plan for utilizing the City's available funds during the fiscal year to accomplish the established goals and objectives. Once the budget is adopted, funds may be spent in a manner consistent with the stated plans, objectives, and policies outlined in the budget, unless amended in accordance with City policies and approved by the City Council. The budget process for developing, adopting and implementing the budget includes the following:

1. Provides the public with an understandable financial plan that outlines activities that will be undertaken during the next fiscal year.
2. The budget for the fiscal year must be adopted prior to the first day of the fiscal year (October 1).
3. The budget shall be developed on a conservative basis.
4. Budget revenues are made based on consultations with state and local agencies, trend analysis, anticipated changes in the economy.
5. The budget must include a list of expenditures and expenses proposed to be made during the next fiscal year.
6. The budget must show a complete financial statement for the City, including all debts and other outstanding financial obligations.
7. The City Manager must prepare a recommended budget for consideration and review by the City Council.
8. Copies of the proposed budget will be filed with the City Secretary and made available for public inspection.
9. The City Council must hold a public hearing on the budget no less than 15 days after the budget is filed with the City Secretary. Public notice of the time and place of the hearing must be given by publication in a newspaper of general circulation not more than 30 days or less than 15 days prior to the hearing.
10. Following the public hearing, the budget proposed by the City Manager could be changed by the City Council.
11. Upon adoption of the final budget by a majority vote of the City Council, copies must be filed with the City Secretary and made available for public inspection.

City of Daingerfield

Fiscal Year 2025-2026

Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$327,584, which is a 40.51 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$4,031.

The members of the governing body voted on the budget as follows:
FOR:

AGAINST:

PRESENT and not
voting:

ABSENT:

Property Tax Rate Comparison

	2025-2026	2024-2025
Property Tax Rate:	\$0.628884/100	\$0.491974/100
No-New-Revenue Tax Rate:	\$0.495360/100	\$0.474789/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.271936/100	\$0.475996/100
Voter-Approval Tax Rate:	\$0.724794/100	\$0.743831/100
Debt Rate:	\$0.229543/100	\$0.194129/100

Total debt obligation for City of Daingerfield secured by property taxes:
\$389,871

Notice About 2025 Tax Rates

Property tax rates in City of Daingerfield.

This notice concerns the 2025 property tax rates for City of Daingerfield. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.495360/\$100
This year's voter-approval tax rate	\$0.724794/\$100

To see the full calculations, please visit 501 Crockett St Ste 1, Daingerfield TX 75638 for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
	0

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Water/Sewer	342,976	0	0	342,976
Gov/ Capital Equipment	46,895	0	0	46,895

Total required for 2025 debt service	\$389,871
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2025	\$389,871
+ Amount added in anticipation that the unit will collect only 94.00% of its taxes in 2025	\$24,885
= Total debt levy	\$414,756

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Summer Golden, Chief Appraiser on 08/14/2025 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

City of Daingerfield

Taxpayer Impact Statement – Fiscal Year 2025–2026

TAX RATES

Tax Rate Type	Rate per \$100
Proposed Tax Rate	\$0.628884
No-New-Revenue Tax Rate	\$0.495360
Voter-Approval Tax Rate	\$0.724794

PUBLIC HEARING

A public hearing on the proposed tax rate will be held on: ■ Monday, September 8, 2025 ■ 6:00 p.m. ■
Daingerfield Volunteer Fire Station, 823 W.W.M. Watson Blvd., Daingerfield, Texas

IMPACT ON TAXPAYERS

Year	2024	2025	Change
Total Tax Rate (per \$100)	\$0.491974	\$0.628884	+27.83%
Average Homestead Value	\$98,533	\$110,132	+11.77%
Tax on Avg. Homestead	\$484.76	\$692.60	+\$207.84 (42.87%)
Total Tax Levy (all properties)	\$808,732	\$1,136,316	+\$327,584 (40.51%)

TAX CALCULATION FORMULA

Property Tax = (Tax Rate × Taxable Value) ÷ 100

COUNCIL VOTING RECORD

For	Against	Present/Not Voting	Absent
Vicki Smith	—	—	Jessie Ayers
David Hood			
Ben Ramirez			
Bob Thorne			

TAXPAYER RESOURCES

For assistance with tax calculations, please contact: ■ (903) 645-5601 | ✉ sgolden@morriscad.com ■ Visit www.morriscad.com or Texas.gov/PropertyTaxes

Note: This single-page design uses generous margins to ensure nothing is cut off when printed.

Analysis of Tax Rate

RECOMMENDED RECOMMENDED

	FY '24-'25		FY '25-'26	FY '25-'26	FY '25-'26	FY '25-'26
	Same Rate	Current Rate	No-new-Revenue Rate	OPTION 1	OPTION 2	Viewer Approval Rate
Assessed Value at 100% of Value	\$ 164,150,140	\$ 180,687,648	\$ 180,687,648	\$ 180,687,648	\$ 180,687,648	\$ 180,687,648
City Tax Rate (Per \$100)	0.00491974	0.00491974	0.00495360	0.00609990	0.00628884	0.00724794
Total Levy	\$ 807,576	\$ 888,936	\$ 895,054	\$ 1,102,177	\$ 1,136,316	\$ 1,309,613
Estimated Collections 95%	\$ 767,197	\$ 844,489	\$ 850,301	\$ 1,047,068	\$ 1,079,500	\$ 1,244,133
Less 2.66% for Discounts	\$ 20,407	\$ 22,463	\$ 22,618	\$ 27,852	\$ 28,715	\$ 33,094
Effective Tax Levy	\$ 746,787	\$ 822,026	\$ 827,683	\$ 1,019,216	\$ 1,050,785	\$ 1,211,039

increase \$5,657
increase .00033386

increase \$191,533
increase .0011463

increase \$223,102
increase .0013348

increase \$383,356
increase .00229434

2006 - .656825

2007 - .656825

2008 - .656825

2009 - .656825

2010 - .656734

2011 - .656734

2012 - .656734

2013 - .656734

2014 - .634458

2015 - .634458

2016 - .634458

2017 - .654792

2018 - .683946

2019 - .648032

2020 - .552917

2021 - .491974

2022 - .491974

2023 - .491974

2024 - .491974

2025-

Comparison FY 24-25

Property Value	CURRENT YEAR/RATE	No-New Revenue			Viewer Approval Rate
		Option 1	Option 2	Viewer Approval Rate	
		0.49536000	0.60999000	0.62888400	0.72479400
\$ 25,000.00	\$ 122.99	\$ 123.34	\$ 152.50	\$ 157.22	\$ 181.20
\$ 50,000.00	\$ 245.99	\$ 247.68	\$ 305.00	\$ 314.44	\$ 362.40
\$ 60,000.00	\$ 295.18	\$ 297.22	\$ 385.99	\$ 377.33	\$ 434.88
\$ 75,000.00	\$ 368.98	\$ 371.52	\$ 457.49	\$ 471.66	\$ 543.60
\$ 85,000.00	\$ 418.18	\$ 421.06	\$ 518.49	\$ 534.55	\$ 616.07
\$ 100,000.00	\$ 491.97	\$ 495.36	\$ 609.99	\$ 628.88	\$ 724.79
\$ 150,000.00	\$ 737.96	\$ 743.04	\$ 914.99	\$ 943.33	\$ 1,087.19
\$ 200,000.00	\$ 983.95	\$ 990.72	\$ 1,219.98	\$ 1,257.77	\$ 1,449.59
\$ 250,000.00	\$ 1,229.94	\$ 1,238.40	\$ 1,524.98	\$ 1,572.21	\$ 1,811.99

FORMULA- PROPERTY VALUE /100 * TAX RATE = ANNUAL CITY TAXES

\$50,000.00	\$57.32	\$66.76
\$75,000.00	\$85.97	\$100.14
\$100,000.00	\$114.63	\$133.52
\$150,000.00	\$171.95	\$200.29
\$200,000.00	\$229.26	\$267.05
\$250,000.00	\$286.58	\$333.81

FY 2023-2024 to FY 2024-2025 Budget Comparison

Expense			
Fund	FY 2024-2025	6 Month ACTUAL	FY 2025-2026
General	\$ 2,888,030	\$ 1,233,453	\$3,068,984
Water	\$ 688,991	\$ 370,104	\$775,682
Sewer	\$ 437,292	\$ 146,712	\$407,312
Debt	\$ 299,546	\$ 234,392	\$389,871
Total	\$ 4,313,859	\$ 1,984,661	\$4,641,849
Revenue			
Fund	FY 2024-2025	ACTUAL	FY 2025-2026
General	\$ 2,548,414	\$ 1,512,591	\$2,835,788
Water	\$ 1,205,942	\$ 536,957	\$1,230,500
Sewer	\$ 559,800	\$ 286,328	\$575,652
Total	\$ 4,314,156	\$ 2,335,876	\$4,641,940
Revenue vs. Expense			
	FY 2024-2025	ACTUAL	FY 2024-2025
Revenue	\$ 4,314,156	\$ 2,335,876	\$4,641,940
Expense	\$ 4,313,859	\$ 1,984,661	\$4,641,849
Total	\$297	\$351,215	\$91

Department	Personnel	Supplies	Contractual	Capital Outlay	Debt Service	Total
Legislative	\$ 2,058	\$ 8,500	\$ 21,471			\$ 32,029
Administrative	\$ 252,926	\$ 29,902	\$ 193,077	\$ 3,000		\$ 478,905
Library	\$ 39,382	\$ 1,985	\$ 23,037	\$ 5,550		\$ 69,954
Judicial	\$ 34,338	\$ 4,250	\$ 22,738	\$ 500		\$ 61,826
Police Department	\$ 537,160	\$ 56,615	\$ 106,670	\$ 10,000		\$ 710,445
Code Enforcement	\$ 95,927	\$ 6,470	\$ 32,314	\$ 1,000		\$ 135,711
Fire Department	\$ 20,676	\$ 26,250	\$ 75,577	\$ 38,500		\$ 161,003
Animal Shelter	\$ 122,824	\$ 11,500	\$ 21,756	\$ 1,050		\$ 157,130
Street Department	\$ 320,246	\$ 29,080	\$ 126,811	\$ 251,484		\$ 727,621
Sanitation		\$ 4,000	\$ 430,193			\$ 434,193
City Park	\$ 51,012	\$ 2,470	\$ 18,080	\$ 75,500		\$ 147,062
Water Distribution	\$ 59,290	\$ 56,086	\$ 630,806	\$ 358,410	\$ 14,066	\$ 1,118,658
Sewer Department	\$ 72,381	\$ 54,020	\$ 157,532	\$ 123,379		\$ 407,312
Total	\$ 1,608,220	\$ 291,128	\$ 1,860,062	\$ 868,373	\$ 14,066	\$ 4,641,849
General Fund	\$ 1,476,549	\$ 181,022	\$ 1,071,724	\$ 386,584		\$ 3,115,879
Water	\$ 59,290	\$ 56,086	\$ 630,806	\$ 358,410	\$ 14,066	\$ 1,118,658
Sewer	\$ 72,381	\$ 54,020	\$ 157,532	\$ 123,379		\$ 407,312
Total	\$ 1,608,220	\$ 291,128	\$ 1,860,062	\$ 868,373	\$ 14,066	\$ 4,641,849

General Fund Revenues 01

Code	Category	Budget	Mid-Year	PROPOSED
		FY'24-25'	24-25	FY'25-26'
01-4401	Ad Valorem Taxes, Current Year	\$ 746,787	\$ 701,943	\$ 1,050,785
01-4403	Tax Penalty & Interest	\$ 16,124	\$ 7,213	\$ 16,124
01-4404	Sales Taxes	\$ 656,928	\$ 291,840	\$ 591,620
01-4405	Franchise Taxes	\$ 200,124	\$ 85,384	\$ 215,472
01-4406	Morris County Fire Subsidy	\$ 24,422	\$ 11,193	\$ 24,422
01-4407	Sanitation Collection - Residential	\$ 120,720	\$ 60,153	\$ 125,000
01-4408	Sanitation Collection - Commercial	\$ 312,576	\$ 145,843	\$ 320,500
01-4409	Municipal Court	\$ 20,000	\$ 15,531	\$ 34,800
01-4410	Library Fines	\$ 150	\$ -	\$ 150
01-4411	Sanitation Earmarked	\$ 31,221	\$ 16,238	\$ 35,225
01-4412	Miscellaneous Permits & Fees	\$ 25,154	\$ 15,932	\$30,456
01-4413	Cell Tower Lease Fee	\$ 5,082	\$ 2,118	\$ 5,082
01-4414	Interest Income	\$ 43,680	\$ 15,966	\$ 35,686
01-4415	Payment in Lieu of Taxes	\$ 23,000	\$ 23,654	\$ 25,000
01-4416	Miscellaneous Income	\$ 21,960	\$ 37,812	\$ 25,000
01-4417	Air Methods Lease	\$ 24,000	\$ 11,820	\$ 24,000
01-4418	Vendor Permit	\$ 300	\$ 200	\$ 300
01-4420	Library Misc. Income	\$ 3,000	\$ 1,394	\$ 3,000
01-4421	Library Donations	\$ 720	\$ 95	\$ 500
4427	Grants - Police Patrol Vehicle			
01-4426	Grants- Fire Department	\$ -	\$ 60,000	\$ -
01-4427	Police Grants- Cameras	\$ -	\$ 2,736	\$ -
01-4428	Forfeitures	\$ 500	\$ -	\$ 500
01-4429	Discounts Earned - Court Cost Reports	\$ 955	\$ 538	\$ 955
01-4430	DPS Collection Program	\$ 250	\$ 38	\$ 250
01-4431	LEOSE Fund - Police Department	\$ 800	\$ 2,092	\$ 1,000
01-4440	Donations - Library Summer Reading Prog.	\$ 300	\$ -	\$ 300
01-4445	Sales Tax Filing Discount	\$ 161	\$ 84	\$ 161
01-4450	Adoption Spay/Nueter Fees	\$ 4,500	\$ 1,458	\$ 4,500
01-4470	Daingerfield Cultural Education Facilities	\$ -	\$ -	\$ -
01-4490	Gain on Sale of Assets	\$ 15,000	\$ 1,316	\$ 15,000
01-4999	Interfund Transfers	\$ 250,000	\$ -	\$ 250,000
Total General Fund Revenues		\$ 2,548,414	\$ 1,512,591	\$ 2,835,788

Water and Sewer Fund Revenues 02

Code	Category	Budget	Mid-Year	PROPOSED
		FY'24-25'	24-25	FY'25-26'
02-4500	Water Sales Receipts	\$795,600	\$426,758	\$853,512
02-4501	Sewer Sales Receipts	\$556,800	\$286,328	\$572,652
02-4502	Penalties Receipts	\$63,600	\$36,813	\$65,000
02-4503	Water Tap Fees	\$3,500	\$560	\$3,500
02-4504	Sewer Tap Fees	\$3,000	\$700	\$3,000
02-4506	Water System Fee Reimbursement - NETMWD	\$8,000	\$0	\$3,300
02-4507	Bulk Water Sales	\$1,000	\$807	\$1,000
02-4414	Interest Income	\$60,924	\$22,715	\$53,004
02-4509	Miscellaneous Income	\$55,098	\$21,028	\$42,048
02-4510	Discounts Earned	\$0	\$0	\$0
02-4520	Raw Water NETWD Contract	\$68,220	\$27,575	\$59,136
02-4999	Interfund Transfers	\$150,000	\$0	\$150,000
Total Water and Sewer Fund Revenues		\$ 1,765,742	\$ 823,285	\$ 1,806,152

Potential Grants this Budget Year

General Fund

Code

01-4426	Grants- Fire Department -Radio Equipment	Up to \$56,400	5% match	\$ 2,820
01-4426	Grants- Fire Department -Brush Truck	Up to \$240,000	10% Match	\$ 24,000
01-4426	Grants- Fire Department -Equipment	Up to \$25,000	10% Match	\$ 2,500
01-4426	Grants- FireDepartment-TFS Apparatus/Truck	\$ 250,000	10% Match	\$ 25,000
01-4465	Grants - Parks and Wild Life Grant-Reimbursable 50%	\$ 150,000	50% Match	\$ 75,000
Total General Fund				\$ 129,320

Some Grants are reimbursed 100% and some require matching

Water/Sewer Fund

Code Category

02-4455	Hazard Mitigation Grant	\$ 719,970	10% Match	\$ 71,997
40-1007	TXCDBG	\$ 500,000	5%	\$ 25,000
Total Water/Sewer Fund				\$ 96,997

Some Grants are reimbursed 100% and some require matching

TOTAL MATCH

\$226,317

FUTURE GRANTS

01-4426	Grants- Fire Department -Ladder Truck	up to \$1,250,000	5% Match	\$ 62,500
01-4427	Police Grants-Reimbursement Grants		no match	

Legislative Expenses 1-101

**Budgeted 6 MONTH PROPOSED
FY '24-'25 ACTUAL FY '25-'26**

Code	Category	FY '24-'25	ACTUAL	FY '25-'26
01-101.5101	Regular Salaries	\$ 900	\$ 450	\$ 900
01-101.5103	Special/Temporary/Contract Salaries	\$ 1,000	\$ -	\$ 1,000
01-101.5105	Unemployment Compensation	\$ 25	\$ 5	\$ 25
01-101.5107	Social Security	\$ 67	\$ 28	\$ 67
01-101.5108	Medicare	\$ 14	\$ 7	\$ 14
01-101.5109	Workmen's Compensation	\$ 52	\$ 26	\$ 52
01-101.5203	Public Relations	\$ 250	\$ 200	\$ 250
01-101.5205	Materials & Supplies - Office	\$ 600	\$ 161	\$ 600
01-101.5206	Materials and Supplies - Election	\$ 2,500	\$ 1,744	\$ 2,500
01-101.5207	Postage	\$ 150	\$ 10	\$ 150
01-101.5220	Travel	\$ 1,000	\$ -	\$ 1,000
01-101.5235	Operations Materials & Supplies	\$ 500	\$ 1,164	\$ 500
01-101.5240	Miscellaneous Expense	\$ 1,500	\$ 1,505	\$ 1,500
01-101.5296	Daingerfield Days & Halloween in the Park	\$ 2,000	\$ 1,200	\$ 2,000
01-101.5301	Publishing - Printing	\$ 7,500	\$ 5,679	\$ 10,000
01-101.5313	Professional Development	\$ 2,000	\$ 234	\$ 2,000
01-101.5363	Insurance - Public Official's Liability	\$ 1,231	\$ 447	\$ 521
01-101.5375	Special Services-Municode, Legal, Social	\$ 6,500	\$ 3,068	\$ 6,500
01-101.5386	Software/Software Support	\$ 2,450	\$ 506	\$ 2,450
Total Legislative Expenses		\$ 30,239	\$ 16,433	\$ 32,029

Description

This department is administered by the City Manager under the direction of the City Council. It is responsible for city council activities as well as legislative and promotional activities.

Funding

This department is funded primarily through the general fund. City promotional activities can be funded through dedicated hotel/motel tax funds.

Administrative Expenses 1-110

Code	Category	Budgeted 6 MONTH PROPOSED		
		FY '24-'25	ACTUAL	FY '25-'26
01-110.5101	Regular Salaries	\$ 182,476	\$ 95,725	\$ 186,232
01-110.5102	Overtime	\$ 5,000	\$ 534	\$ 5,000
01-110.5104	Honorariums/ Longevity	\$ 2,500	\$ 2,500	\$ 2,500
01-110.5105	Unemployment Compensation	\$ 280	\$ 189	\$ 405
01-110.5107	Social Security	\$ 11,500	\$ 6,092	\$ 13,200
01-110.5108	Medicare	\$ 2,690	\$ 1,425	\$ 3,084
01-110.5109	Workmen's Compensation	\$ 388	\$ 194	\$ 388
01-110.5111	TMRS	\$ 10,100	\$ 5,719	\$ 11,544
01-110.5113	Insurance - Group Medical	\$ 30,573	\$ 14,888	\$ 30,573
01-110.5203	Public Relations	\$ 150	\$ 35	\$ 250
01-110.5205	Materials & Supplies - Office	\$ 3,000	\$ 850	\$ 3,000
01-110.5207	Postage	\$ 1,200	\$ 324	\$ 1,200
01-110.5210	Cell Phone Reimbursement	\$ 2,160	\$ 1,260	\$ 2,160
01-110.5220	Travel	\$ 6,500	\$ 4,350	\$ 7,500
01-110.5235	Operations Materials & Supplies	\$ 2,500	\$ 1,502	\$ 3,500
01-110.5237	Vehicle Fuel	\$ 1,200	\$ 452	\$ 1,200
01-110.5240	Miscellaneous Expense	\$ 11,050	\$ 6,313	\$ 11,050
01-110.5297	Texas Social Security Program Fee	\$ 42	\$ -	\$ 42
01-110.5303	Utilities - Telephone, Internet, Electric	\$ 28,938	\$ 13,833	\$ 28,938
01-110.5309	Bank Fees	\$ 1,200	\$ -	\$ 1,200
01-110.5313	Professional Development	\$ 8,500	\$ 1,892	\$ 8,500
01-110.5337	Maintenance & Repair - Vehicle	\$ 1,500	\$ 244	\$ 1,500
01-110.5343	Maintenance & Repair - Equipment	\$ 450	\$ -	\$ 450
01-110.5353	Physical Plant Maint,Repairs & Improvements	\$ 43,000	\$ 18,722	\$ 70,000
01-110.5363	Insurance - Public Official's Liability	\$ -	\$ -	\$ 521
01-110.5364	Insurance - Bonds & Miscellaneous	\$ 160	\$ 35	\$ 86
01-110.5365	Insurance - Physical Plant	\$ 1,546	\$ 713	\$ 1,128
01-110.5366	Insurance - General Liability	\$ 378	\$ 147	\$ 504
01-110.5375	Special Services	\$ 44,250	\$30,199	\$ 47,250
01-110.5386	Software/Software Support	\$ 25,000	\$ 5,601	\$ 33,000
01-110.5465	Computer System/Office Equipment	\$ 3,000	\$ -	\$ 3,000
Total Administration Expenses		\$ 431,231	\$ 213,737	\$ 478,905

Description			
This department consists of the City Manager, City Secretary, Finance Director, and Utility Billing Specialist Administrative Support provided to all departments.			
Funding			
This department is funded through the General Fund			

Library Expenses 1-120

Code	Category	Budgeted 6 MONTH PROPOSED		
		FY '24-'25	ACTUAL	FY '25-'26
01-120.5101	Regular Salaries	\$ 23,787	\$ 11,926	\$ 24,263
01-120.5103	Overtime	\$ 1,000	\$ 434	\$ 1,000
01-120.5104	Honorariums/ Longevity	\$ 500	\$ 500	\$ 500
01-120.5105	Unemployment Compensation	\$ 252	\$ 63	\$ 252
01-120.5107	Social Security	\$ 1,475	\$ 745	\$ 1,475
01-120.5108	Medicare	\$ 345	\$ 174	\$ 345
01-120.5109	Workmen's Compensation	\$ 98	\$ 49	\$ 98
01-120.5111	TMRS	\$ 1,282	\$ 707	\$ 1,282
01-120.5113	Insurance - Group Medical	\$ 10,191	\$ 4,646	\$ 10,167
01-120.5203	Public Relations	\$ 35	\$ 59	\$ 35
01-120.5205	Materials & Supplies - Office	\$ 500	\$ 307	\$ 500
01-120.5220	Travel	\$ 100	\$ -	\$ 100
01-120.5235	Materials & Supplies - Operations	\$ 1,200	\$ 433	\$ 1,200
01-120.5240	Miscellaneous Expense	\$ 150	\$ 50	\$ 150
01-120.5303	Utilities - Telephone, Internet, Electric	\$ 4,000	\$ 1,754	\$ 3,600
01-120.5313	Professional Development	\$ 200	\$ -	\$ 200
01-120.5343	Maintenance & Repair - Equipment	\$ 720	\$ 501	\$ 720
01-120.5353	Physical Plant Maint,Repairs & Improvements	\$ 2,500	\$ 1,531	\$ 12,500
01-120.5364	Insurance - Bonds & Miscellaneous	\$ 54	\$ 35	\$ 85
01-120.5365	Insurance - Physical Plant	\$ 1,280	\$ 713	\$ 1,128
01-120.5366	Insurance - General Liability	\$ 248	\$ 147	\$ 504
01-120.5386	Software/Software Support	\$ 4,800	\$ 1,379	\$ 4,300
01-120.5443	Books - Summer Reading Program	\$ 2,000	\$ 35	\$ 2,000
01-120.5444	Books & Magazines	\$ 3,000	\$ 1,177	\$ 3,000
01-120.5465	Computer System/Office Equipment	\$ 550	\$ -	\$ 550
Total Library Expenses		\$ 60,267	\$ 27,364	\$ 69,954
Description				
This department is administered by the Librarian under the direction of the City Manager. The department is responsible for the operation and maintenance of the public library.				
Funding				
This department is funded primarily through the general fund with supplemental assistance through patron donations and fines.				

Judicial Expenses 1-201

Code	Category	Budgeted FY '24-'25	6 MONTH ACTUAL	Proposed FY '25-'26
01-201.5101	Regular Salaries	\$ 24,610	\$ 12,844	\$ 25,604
01-201.5102	Overtime	\$ -	\$ -	\$ -
01-201.5103	Special/Temporary/Contract Salaries	\$ -	\$ -	\$ -
01-201.5104	Honorariums/Longevity	\$ 250	\$ 250	\$ 250
01-201.5105	Unemployment Compensation	\$ 340	\$ 89	\$ 204
01-201.5107	Social Security	\$ 1,526	\$ 727	\$ 1,588
01-201.5108	Medicare	\$ 357	\$ 170	\$ 371
01-201.5109	Workmen's Compensation	\$ 162	\$ 81	\$ 162
01-201.5111	TMRS	\$ 1,003	\$ 574	\$ 1,075
01-201.5113	Insurance - Group Medical	\$ 5,096	\$ 2,103	\$ 5,084
01-201.5205	Materials & Supplies - Office	\$ 500	\$ 226	\$ 1,150
01-201.5207	Postage	\$ 150	\$ 104	\$ 200
01-201.5220	Travel	\$ 2,200	\$ 337	\$ 1,700
01-201.5235	Materials & Supplies - Operations	\$ 1,000	\$ -	\$ 1,000
01-201.5240	Miscellaneous Expense	\$ 200	\$ -	\$ 200
01-201.5301	Publishing/Printing	\$ 500	\$ 23	\$ 300
01-201.5313	Professional Development	\$ 1,200	\$ 255	\$ 1,600
01-201.5343	Maintenance & Repair - Equipment	\$ 100	\$ -	\$ 100
01-201.5363	Insurance - Public Official's Liability	\$ -	\$ -	\$ 521
01-201.5364	Insurance - Bonds & Miscellaneous	\$ 54	\$ 35	\$ 85
01-201.5365	Insurance - Physical Plant	\$ 900	\$ 713	\$ 1,128
01-201.5366	Insurance - General Liability	\$ 248	\$ 147	\$ 504
01-201.5375	Special Services - Jail, Legal	\$ 2,500	\$ 150	\$ 2,500
01-201.5383	Collection Fees	\$ 6,000	\$ 1,401	\$ 6,000
01-201.5386	Software/Software Support	\$ 10,000	\$ 1,904	\$ 10,000
01-201.5465	Computer System/Office Equipment	\$ 500	\$ -	\$ 500
Total Judicial Expenses		\$ 59,396	\$ 22,133	\$ 61,826

Description

This department is administered by the Municipal Judge with the assistance of the Municipal Court Clerk. This department is responsible for administration of the municipal court system, including maintaining information regarding Class "C" misdemeanor violations and offenses committed within the jurisdiction of the City of Daingerfield, levying and collecting fines, scheduling municipal court dockets, recording court proceedings, and insuring the disposition of writs and arrest orders of the court.

Funding

This department is funded primarily through the general fund. Additional funding is received through a court security fee and court technology fee assessed with all convictions.

Police Expenses 1-202				
		Budgeted	6 MONTH	Proposed
Code	Category	FY '24-'25	ACTUAL	FY '25-'26
01-202.5101	Regular Salaries	\$ 336,837	\$ 179,109	\$ 381,098
01-202.5102	Overtime	\$ 13,000	\$ 1,187	\$ 10,000
01-202.5104	Honorariums/Longevity	\$ 5,750	\$ 5,750	\$ 6,750
01-202.5105	Unemployment Compensation	\$ 1,638	\$ 842	\$ 1,890
01-202.5107	Social Security	\$ 21,607	\$ 11,243	\$ 24,455
01-202.5108	Medicare	\$ 5,245	\$ 2,630	\$ 5,909
01-202.5109	Workmen's Compensation	\$ 19,157	\$ 677	\$ 9,465
01-202.5111	TMRS	\$ 18,868	\$ 10,585	\$ 21,341
01-202.5113	Insurance - Group Medical	\$ 66,242	\$ 32,050	\$ 76,252
01-202.5205	Materials & Supplies - Office	\$ 2,500	\$ 653	\$ 2,500
01-202.5207	Postage	\$ 750	\$ 255	\$ 750
01-202.5210	Cell Phone Reimbursement	\$ 5,040	\$ 3,000	\$ 5,040
01-202.5213	Uniforms	\$ 6,250	\$ 3,858	\$ 6,250
01-202.5220	Travel	\$ 3,000	\$ 67	\$ 3,000
01-202.5235	Materials & Supplies - Operations	\$ 20,200	\$ 7,217	\$ 20,200
01-202.5237	Vehicle Fuel	\$ 18,375	\$ 6,839	\$ 18,375
01-202.5240	Miscellaneous Expense	\$ 500	\$ 159	\$ 500
01-202.5303	Utilities - Verizon	\$ 3,600	\$ 1,140	\$ 3,600
01-202.5313	Professional Development	\$ 9,800	\$ 1,770	\$ 3,500
01-202.5314	LEOSE Fund	\$ 800	\$ -	\$ 800
01-202.5330	Lease Vehicles	\$ 43,886	\$ 23,185	\$ 46,032
01-202.5337	Maintenance & Repair - Vehicle	\$ 10,000	\$ 7,511	\$ 15,000
01-202.5343	Maintenance & Repair - Equipment	\$ 2,500	\$ 323	\$ 2,500
01-202.5352	Medical -Physicals	\$ 1,000	\$ -	\$ 1,000
01-202.5363	Insurance - Public Official's Liability	\$ -	\$ -	\$ 521
01-202.5364	Insurance - Bonds & Miscellaneous	\$ 54	\$ 35	\$ 85
01-202.5365	Insurance - Physical Plant & Liability	\$ 562	\$ 713	\$ 1,128
01-202.5366	Insurance - General Liability	\$ 5,924	\$ 2,298	\$ 5,852
01-202.5367	Insurance - Vehicle	\$ 9,040	\$ 1,919	\$ 4,912
01-202.5368	Insurance - Law Enforcement Liability	\$ 5,841	\$ -	\$ 5,841
01-202.5375	Special Services - Legal	\$ 2,000	\$ -	\$ 2,000
01-202.5386	Software/Software Support	\$ 13,898	\$ 5,390	\$ 13,898
01-202.5409	Equipment - Operations	\$ 5,000	\$ 400	\$ 5,000
01-202.5465	Computer System/Software	\$ 5,000	\$ 1,958	\$ 5,000
Total Police Expenses		\$ 663,864	\$ 312,764	\$ 710,445
Description				
This department is administered by the Chief of Police and provides general police administration, including patrol and traffic functions, enforcement of City ordinances and State and Federal laws, criminal investigations, community relations, crime prevention, reserve officer program and code enforcement.				
Funding				
This department is funded primarily through the general fund. Additional funding is received through a court security fee and court technology fee assessed with all convictions.				

Code Expenses 1-203

Code	Category	Budgeted 6 MONTH Proposed		
		FY '24-'25	ACTUAL	FY '25-'26
01-203.5101	Regular Salaries	\$ 47,122	\$ 47,122	\$ 58,094
01-203.5102	Overtime	\$ 1,000	\$ 1,000	\$ 1,000
01-203.5103	Special/Temporary/Contract Salaries	\$ 18,420	\$ 18,420	\$ 18,420
01-203.5104	Honorariums/Longevity	\$ -	\$ -	\$ 500
01-203.5105	Unemployment Compensation	\$ 456	\$ 456	\$ 456
01-203.5107	Social Security	\$ 2,889	\$ 2,889	\$ 3,257
01-203.5108	Medicare	\$ 685	\$ 685	\$ 762
01-203.5109	Workmen's Compensation	\$ 409	\$ 409	\$ 397
01-203.5111	TMRS	\$ 2,336	\$ 2,336	\$ 2,875
01-203.5113	Insurance - Group Medical	\$ 10,191	\$ 10,191	\$ 10,167
01-203.5207	Postage	\$ 1,500	\$ 1,500	\$ 1,500
01-203.5210	Cell Phone Reimbursement	\$ -	\$ -	\$ 720
01-203.5213	Uniforms	\$ 500	\$ 500	\$ 500
01-203.5220	Travel	\$ 500	\$ 500	\$ 500
01-203.5235	Operations Materials & Supplies	\$ 850	\$ 850	\$ 850
01-203.5237	Vehicle Fuel	\$ 2,400	\$ 2,400	\$ 2,400
01-203.5303	Utilities- Verizon Cell Phone	\$ 480	\$ 480	\$ -
01-203.5313	Professional Development	\$ 500	\$ 500	\$ 500
01-203.5337	Maintenance & Repair - Vehicle	\$ 1,000	\$ 1,000	\$ 1,000
01-203.5363	Insurance - Public Official's Liability	\$ -	\$ -	\$ 521
01-203.5365	Ins - Property and Liability	\$ 900	\$ 900	\$ 1,128
01-203.5375	Special Services - Properties	\$ 500	\$ 500	\$ 500
01-203.5386	Software/Software Support	\$ 3,760	\$ 3,760	\$ 18,664
01-203.5391	Nuisance Abatement - Properties	\$ 10,000	\$ 10,000	\$ 10,000
01-203.5409	Equipment - Operations - Properties	\$ 1,000	\$ 1,000	\$ 1,000
Total Code Enforcement Expenses		\$ 107,398	\$ 107,398	\$ 135,711
Description				
This department is administered by the City Manager and is responsible for the enforcement of the City's various animal, building, construction, health, plumbing and safety codes and ordinances.				
Funding				
This department is funded through the general fund.				

Fire Department Expenses 1-204

Code	Category	Budgeted FY '24-'25	6 MONTH ACTUAL	Proposed FY '25-'26
01-204.5101	Regular Salaries	\$ 1,719	\$ 860	\$ 1,719
01-204.5104	Honorariums	\$ 1,100	\$ 1,046	\$ 1,100
01-204.5105	Unemployment Compensation	\$ 48	\$ 10	\$ 48
01-204.5107	Social Security	\$ 107	\$ 53	\$ 107
01-204.5108	Medicare	\$ 25	\$ 12	\$ 25
01-204.5109	Workmen's Compensation	\$ 3,001	-487.1- GRANT	\$ 2,677
01-204.5117	State Pension Fund	\$ 15,000	\$ 4,500	\$ 15,000
01-204.5203	Public Relations	\$ 100	\$ -	\$ 100
01-204.5205	Materials & Supplies - Office	\$ 300	\$ 268	\$ 300
01-204.5213	Uniforms	\$ 18,000	\$ 10,593	\$ 10,000
01-204.5220	Travel	\$ 1,000	\$ 3,316	\$ 3,000
01-204.5235	Materials & Supplies - Operations	\$ 7,600	\$ 3,420	\$ 7,600
01-204.5237	Vehicle Fuel	\$ 5,000	\$ 986	\$ 5,000
01-204.5240	Miscellaneous Expense	\$ 150	\$ -	\$ 250
01-204.5255	ARPA RECEIVED FROM COUNTY	\$ -	\$ 28,028	
01-204.5303	Utilities - Telephone, Internet, Electric, Gas	\$ 12,500	\$ 6,343	\$ 13,260
01-204.5313	Professional Development	\$ 6,500	\$ 6,430	\$ 7,000
01-204.5330	Lease Vehicles	\$ 14,689	\$ 7,976	\$ 15,852
01-204.5337	Maintenance & Repair - Vehicle	\$ 17,500	\$ 6,365	\$ 14,000
01-204.5343	Maintenance & Repair - Equipment	\$ 3,900	\$ 3,912	\$ 4,900
01-204.5350	Ice Machine Rental	\$ 936	\$ 485	\$ 936
01-204.5353	Physical Plant Maint,Repairs & Improvements	\$ 5,000	\$ 408	\$ 8,000
01-204.5364	Insurance Misc. Bonds	\$ 54	\$ 35	\$ 85
01-204.5365	Insurance - Physical Plant & Liability	\$ 865	\$ 713	\$ 1,128
01-204.5366	Insurance - General Liability	\$ 248	\$ 147	\$ 504
01-204.5367	Insurance - Vehicle	\$ 4,648	\$ 1,919	\$ 4,912
01-204.5386	Software/Software Support	\$ 6,500	\$ 1,379	\$ 5,000
01-204.5409	Equipment - Operations	\$ 14,500	\$ -	\$ 14,500
01-204.5439	Fire Truck-Principal- Current & New Truck	\$ -		
01-204.5499	Matching City Funds for Grant- New Truck	\$ -		\$ 24,000
01-204.5508	Debt Service Interest Fire Truck	\$ -		
Total Fire Department Expenses		\$ 140,990	\$ 89,205	\$ 161,003
Description				
This department is administered by the Fire Chief and provides fire protection services and other emergency related services within the corporate limits of the City of Daingerfield as well as Morris County. The department maintains mutual aid agreements with all other fire departments within Morris County as well as with the Cities of Hughes Springs, Mt. Pleasant, and Pittsburg. The department is staffed with an average of 24 volunteers.				
Funding				
This department is funded through the general fund with an \$24,420.00 subsidy from Morris County.				

Animal Shelter Expenses 1-205

Code	Category	Budgeted 6 MONTH Proposed		
		FY '24-'25	ACTUAL	FY '25-'26
01-205.5101	Regular Salaries	\$ 81,955	\$ 41,291	\$ 83,098
01-205.5102	Overtime	\$ 500	\$ 9	\$ 500
01-205.5104	Honorariums/Longevity	\$ 2,500	\$ 2,500	\$ 3,500
01-205.5105	Unemployment Compensation	\$ 763	\$ 285	\$ 763
01-205.5107	Social Security	\$ 5,145	\$ 2,646	\$ 5,214
01-205.5108	Medicare	\$ 1,203	\$ 619	\$ 1,219
01-205.5109	Workmen's Compensation	\$ 5,322	\$ 2,461	\$ 4,598
01-205.5111	TMRS	\$ 3,425	\$ 1,989	\$ 3,597
01-205.5113	Group Health Insurance	\$ 20,382	\$ 9,513	\$ 20,334
01-205.5205	Materials & Supplies - Office	\$ 200	\$ 50	\$ 200
01-205.5213	Uniforms	\$ 200	\$ 327	\$ 350
01-205.5220	Travel	\$ 300	\$ 293	\$ 300
01-205.5235	Operations Materials & Supplies	\$ 10,000	\$ 7,015	\$ 10,000
01-205.5237	Vehicle Fuel	\$ 500	\$ 143	\$ 500
01-205.5240	Miscellaneous Expense	\$ 150	\$ 30	\$ 150
01-205.5303	Utilities - Telephone, Internet, Electric	\$ 9,950	\$ 5,534	\$ 9,500
01-205.5313	Professional Development	\$ 550	\$ -	\$ 550
01-205.5337	Maint. & Repair - Vehicle	\$ 250	\$ 74	\$ 985
01-205.5343	Maint. & Repair Equip.	\$ 250	\$ -	\$ 250
01-205.5353	Physical Plant Maint,Repairs & Improvements	\$ 2,000	\$ 487	\$ 2,000
01-205.5364	Insurance - Bonds & Miscellaneous	\$ 54	\$ 35	\$ 85
01-205.5365	Insurance - Physical Plant	\$ 900	\$ 713	\$ 1,128
01-205.5375	Special Services - Animals	\$ -	\$ -	\$ -
01-205.5386	Software/Software Support	\$ 3,759	\$ 1,379	\$ 3,758
01-205.5392	Nuisance Abatement - Animals	\$ 3,500	\$ 1,992	\$ 3,500
01-205.5409	Equipment - Operations	\$ 500	\$ -	\$ 500
01-205.5465	Computer System/Office Equipment	\$ 550	\$ -	\$ 550
Total Animal Shelter Expenses		\$ 154,808	\$ 79,385	\$ 157,130
Description				
This department is administered by the Animal Shelter Director under the direction of the City Manager. The department is responsible for the operation and maintenance of the Animal Shelter, including the daily care and feeding of all shelter animals, contacting rescue groups, attending adoption events, and promoting the health and welfare of all animals in the community.				
Funding				
This department is funded through the General Fund				

Street Expenses 1-301				
		Budgeted	6 MONTH	Proposed
Code	Category	FY '24-'25	ACTUAL	FY '25-'26
01-301.5101	Regular Salaries/On Call	\$ 212,784	\$ 100,090	\$ 221,608
01-301.5102	Overtime	\$ 5,000	\$ 2,471	\$ 5,000
01-301.5103	Special/Temporary/Contract Salaries	\$ -	\$ -	\$ -
01-301.5104	Honorariums/Longevity	\$ 1,500	\$ 1,000	\$ 2,000
01-301.5105	Unemployment Compensation	\$ 1,904	\$ 593	\$ 1,904
01-301.5107	Social Security	\$ 13,503	\$ 6,303	\$ 13,674
01-301.5108	Medicare	\$ 3,158	\$ 1,474	\$ 3,198
01-301.5109	Workmen's Compensation	\$ 13,888	\$ 4,334	\$ 8,345
01-301.5111	TMRS	\$ 11,828	\$ 5,813	\$ 13,682
01-301.5113	Insurance - Group Medical	\$ 50,955	\$ 22,401	\$ 50,835
01-301.5205	Materials & Supplies - Office	\$ 500	\$ 301	\$ 500
01-301.5210	Cell Phone Reimbursement	\$ 2,880	\$ 1,680	\$ 2,880
01-301.5213	Uniforms	\$ 2,100	\$ 125	\$ 2,100
01-301.5220	Travel	\$ 100	\$ -	\$ 100
01-301.5235	Materials & Supplies - Operations	\$ 12,000	\$ 13,453	\$ 15,000
01-301.5237	Vehicle Fuel	\$ 7,500	\$ 5,774	\$ 7,500
01-301.5240	Miscellaneous Expense	\$ 1,000	\$ 292	\$ 1,000
01-301.5303	Utilities - Telephone, Internet, Electric	\$ 5,124	\$ 2,964	\$ 5,124
01-301.5306	Utilities - Street Lighting	\$ 61,512	\$ 28,847	\$ 56,512
01-301.5313	Professional Development	\$ 250	\$ -	\$ 250
01-301.5330	Lease Vehicles	\$ 12,169	\$ 6,117	\$ 12,169
01-301.5337	Maintenance & Repair - Vehicle	\$ 1,500	\$ 1,741	\$ 2,500
01-301.5343	Maintenance & Repair - Equipment	\$ 9,000	\$ 5,386	\$ 7,500
01-301.5350	Ice Machine Rental	\$ 208	\$ 104	\$ 208
01-301.5352	Medical Services	\$ 250	\$ -	\$ 250
01-301.5353	Physical Plant Maint,Repairs & Improvements	\$ 2,400	\$ 4,870	\$ 3,500
01-301.5362	Insurance - Mobile Equipment	\$ 468	\$ 212	\$ 526
01-301.5363	Insurance - Public Official's Liability	\$ -	\$ -	\$ 521
01-301.5365	Insurance - Physical Plant & Liability	\$ 900	\$ 713	\$ 1,128
01-301.5366	Insurance - General Liability	\$ 248	\$ 147	\$ 504
01-301.5367	Insurance - Vehicle	\$ 4,084	\$ 1,919	\$ 4,912
01-301.5375	Special Services /Projects	\$ 26,500	\$ 2,750	\$ 26,500
01-301.5386	Software/Software Support	\$ 4,542	\$ 1,379	\$ 4,707
01-301.5409	Equipment - Operations	\$ 36,600	\$ -	\$ 46,895
01-301.5483	Street Improvements	\$ 200,000	\$ 3,093	\$ 175,000
01-301.5485	Sanitation Profit-Street Improvements	\$ 29,589	\$ -	\$ 29,589
Total Street Expenses		\$ 735,944	\$ 226,343	\$ 727,621
Description				
This department is administered by the City Manager and provides routine maintenance of streets, street drainage, right-of-ways, street signage and markers.				
Funding				
This department is funded through the general fund.				

Sanitation Expenses 1-401

Code	Category	Budgeted 6 MONTH		Proposed
		FY '24-'25	ACTUAL	FY '25-'26
01-401.5205	Materials & Supplies - Office	\$ 500	\$ -	\$ 500
01-401.5207	Postage	\$ 3,200	\$ 1,532	\$ 3,500
01-401.5378	Special Services - Solid Waste Collection	\$ 416,641	\$ 199,653	\$ 420,340
01-401.5386	Software/Software Support	\$ 9,853	\$ 3,777	\$ 9,853
Total Sanitation Expenses		\$ 430,194	\$ 204,962	\$ 434,193

Description

This department is administered by the City Manager and provides for the collection and disposal of residential and commercial solid waste. This service is performed by Republic Services dba Allied Waste under contract with the City.

Funding

This department is funded through user charges.

PARK EXPENSES 01-602

Code	Category	Budgeted 6 MONTH Proposed		
		FY '24-'25	ACTUAL	FY '25-'26
01-602.5101	Regular Salaries	\$ 35,945	\$ 12,144	\$ 34,648
01-602.5102	Overtime	\$ 1,000	\$ -	\$ 1,000
01-602.5104	Honorariums/Longevity	\$ -		\$ -
01-602.5105	Unemployment Compensation	\$ 252	\$ 75	\$ 252
01-602.5107	Social Security	\$ 2,291	\$ 753	\$ 2,148
01-602.5108	Medicare	\$ 535	\$ 176	\$ 502
01-602.5109	Workmen's Compensation	\$ 397	\$ -	\$ 397
01-602.5111	TMRS	\$ 1,991	\$ 681	\$ 1,897
01-602.5113	Insurance - Group Medical	\$ 10,191	\$ 3,745	\$ 10,167
01-602.5210	Cell Phone Reimbursement	\$ 720	\$ 300	\$ 720
01-602.5225	Materials & Supplies - Beautification	\$ 1,000	\$ -	\$ 1,000
01-602.5240	Miscellaneous Expense	\$ 500	\$ 240	\$ 500
01-602.5257	Materials & Supplies - Round-A-Bout	\$ 250	\$ -	\$ 250
01-602.5305	Utilities - Electricity	\$ 2,100	\$ 915	\$ 1,852
01-602.5343	Maintenance & Repair - Equipment	\$ 1,250	\$ -	\$ 1,250
01-602.5353	Maintenance & Repair - Physical Plant	\$ 4,000	\$ -	\$ 4,000
01-602.5357	Landscaping	\$ 9,850	\$ -	\$ 9,850
01-602.5365	Insurance - Physical Plant & Liability	\$ 927	\$ 713	\$ 1,128
01-602.5409	Equipment - Operations	\$ 500	\$ -	\$ 500
01-602.5499	Matching City Funds for Grant	\$ -	\$ -	\$ 75,000
Total Park Expenses		\$ 73,699	\$ 19,743	\$ 147,062
Description				
This department is administered by the City Manager and maintains Irvin Park, city park, downtown and other areas maintained by the city.				
Funding				
This department is funded through general fund.				

Water Distribution Expenses 2-601

Code	Category	Budgeted FY '24-'25	6 MONTH ACTUAL	Proposed FY '25-'26
02-601.5101	Regular Salaries/ On Call	\$ 36,533	\$ 23,690	\$ 39,931
02-601.5102	Overtime	\$ 1,500	\$ 75	\$ 1,500
02-601.5104	Honorariums/Longevity	\$ -	\$ 500	\$ 500
02-601.5105	Unemployment Compensation	\$ 252	\$ 164	\$ 252
02-601.5107	Social Security	\$ 2,482	\$ 1,456	\$ 2,693
02-601.5108	Medicare	\$ 581	\$ 341	\$ 630
02-601.5109	Workmen's Compensation	\$ 2,223	\$ 855	\$ 1,386
02-601.5111	TMRS	\$ 2,049	\$ 1,365	\$ 2,231
02-601.5113	Insurance - Group Medical	\$ 10,191	\$ 5,595	\$ 10,167
02-601.5205	Materials & Supplies - Office	\$ 750	\$ 450	\$ 750
02-601.5207	Postage	\$ 3,200	\$ 2,248	\$ 4,416
02-601.5210	Cell Phone Reimbursement	\$ 720	\$ 420	\$ 720
02-601.5213	Uniforms	\$ 600	\$ -	\$ 600
02-601.5220	Travel	\$ 600	\$ -	\$ 600
02-601.5235	Materials & Supplies - Operations	\$ 30,000	\$ 9,534	\$ 30,000
02-601.5236	Chemicals	\$ 3,500	\$ 284	\$ 7,000
02-601.5237	Vehicle Fuel	\$ 7,500	\$ 1,849	\$ 7,500
02-601.5254	Compliance Testing	\$ 3,000	\$ 2,353	\$ 4,500
02-601.5303	Utilities - Telephone, Internet, Electric, Gas	\$ 26,720	\$ 11,388	\$ 22,000
02-601.5313	Professional Development	\$ 2,500	\$ 55	\$ 2,500
02-601.5330	Lease Vehicles	\$ 12,169	\$ 6,117	\$ 12,169
02-601.5337	Maintenance & Repair - Vehicle	\$ 2,500	\$ 2,568	\$ 3,000
02-601.5340	Clay Valve Preventive Maintenance	\$ 3,000	\$ -	\$ 3,000
02-601.5343	Maintenance & Repair - Equipment	\$ 5,500	\$ 105	\$ 5,500
02-601.5350	Ice Machine Rental	\$ 208	\$ 104	\$ 208
02-601.5352	Medical Services	\$ 250	\$ -	\$ 250
02-601.5353	Physical Plant Maint,Repairs & Improvements	\$ 9,000	\$ -	\$ 9,000
02-601.5362	Insurance - Mobile Equipment	\$ 468	\$ -	\$ 526
02-601.5363	Insurance - Public Officials Liability	\$ 1,297	\$ 659	\$ 521
02-601.5365	Insurance - Physical Plant & Liability	\$ 2,475	\$ 713	\$ 1,128
02-601.5366	Insurance - General Liability	\$ 232	\$ 147	\$ 504
02-601.5367	Insurance - Vehicle	\$ 4,084	\$ 1,919	\$ 4,912
02-601.5375	Special Services/Special Projects	\$ 25,000	\$ 8,407	\$ 25,000
02-601.5376	Pipeline R-O-W Rental	\$ 250	\$ 250	\$ 250
02-601.5379	Special Services - TCEQ Water System Fee	\$ 3,305	\$ 4,071	\$ 4,100
02-601.5386	Software/Software Support	\$ 12,740	\$ 5,571	\$ 12,740
02-601.5395	Treated Water Purchase	\$ 429,062	\$ 276,852	\$ 518,448
02-601.5396	Water Tank Maintenance	\$ 5,050	\$ -	\$ 5,050
02-601.5397	Hydrant Repair/Replacement	\$ 8,000	\$ -	\$ -
02-601.5409	Equipment - Operations	\$ 20,500	\$ -	\$ 20,500
02-601.5423	Distribution Meters/Valves/Hardware Repairs	\$ 2,500	\$ -	\$ 7,500

02-601.5457	Improvements - Valve Installations	\$ 2,500	\$ -	\$ -
02-601.5460	Line Extensions	\$ 2,500	\$ -	\$ -
02-601.5465	Computer System/Software	\$ 1,500	\$ -	\$ 1,500
02-601.5491	Electronic Water Meters-Principal	\$ 34,547	\$ 34,547	\$ 35,521
02-601.5493	C.O.B Annual Payment	\$ 249,959	\$ 184,805	\$ 293,389
02-601.5499	Matching City Funds			
02-601.5508	Debt Service Interest-Elec Water Meters	\$ 15,040	\$ 15,040	\$ 14,066
Total Water Distribution Expenses		\$ 988,537	\$ 604,496	\$ 1,118,658

Description

This department is administered by the City Manager and provides the distribution of treated water for residential, commercial, industrial and fire protection uses. Includes routine maintenance and operation of pumps, storage tanks, distribution lines, meters and hydrants. The department also reads meters, checks for leaks and low pressure.

Funding

This department is funded through user charges.

Sewer Department Expenses 2-608				
		Budgeted	6 MONTH	Proposed
Code	Category	FY '24-'25	ACTUAL	FY '25-'26
02-608.5101	Regular Salaries/ On Call	\$ 50,663	\$ 25,718	\$ 51,413
02-608.5102	Overtime	\$ 1,500	\$ 360	\$ 1,500
02-608.5104	Honorariums/Longevity	\$ -	\$ -	\$ 500
02-608.5105	Unemployment Compensation	\$ 252	\$ 117	\$ 252
02-608.5107	Social Security	\$ 3,358	\$ 1,603	\$ 3,405
02-608.5108	Medicare	\$ 785	\$ 375	\$ 797
02-608.5109	Workmen's Compensation	\$ 2,281	\$ 914	\$ 1,505
02-608.5111	TMRS	\$ 2,215	\$ 1,477	\$ 2,842
02-608.5113	Insurance - Group Medical	\$ 10,191	\$ 4,670	\$ 10,167
02-608.5205	Materials & Supplies - Office	\$ 700	\$ 386	\$ 700
02-608.5207	Postage	\$ 3,200	\$ 1,367	\$ 4,400
02-608.5210	Cell Phone Reimbursement	\$ 720	\$ 420	\$ 720
02-608.5213	Uniforms	\$ 600	\$ -	\$ 600
02-608.5220	Travel	\$ 600	\$ -	\$ 600
02-608.5235	Materials & Supplies - Operations	\$ 12,500	\$ 7,756	\$ 12,500
02-608.5236	Chemicals	\$ 15,000	\$ 9,149	\$ 17,000
02-608.5237	Vehicle Fuel	\$ 7,500	\$ 1,483	\$ 7,500
02-608.5254	Compliance Testing	\$ 12,000	\$ 3,611	\$ 10,000
02-608.5303	Utilities - Telephone, Internet, Electric	\$ 21,130	\$ 10,943	\$ 20,130
02-608.5304	Hazard Mitigation Grantworks	\$3,500	\$3,250	\$3,500
02-608.5313	Professional Development	\$ 800	\$ 55	\$ 800
02-608.5330	Lease Vehicles	\$ 12,169	\$ 6,117	\$ 12,169
02-608.5337	Maintenance & Repair - Vehicle	\$ 2,500	\$ 753	\$ 2,500
02-608.5343	Maintenance & Repair - Equipment	\$ 15,250	\$ 13,525	\$ 15,250
02-608.5350	Ice Machine Rental	\$ 208	\$ 104	\$ 208
02-608.5352	Medical Services	\$ 250	\$ -	\$ 250
02-608.5353	Physical Plant Maint,Repairs & Improvements	\$ 70,732	\$ 14,686	\$ 20,000
02-608.5362	Insurance - Mobile Equipment	\$ 455	\$ -	\$ 526
02-608.5363	Insurance - Public Official's Liability	\$ 1,260	\$ 659	\$ 521
02-608.5365	Insurance - Physical Plant & Liability	\$ 395	\$ 713	\$ 1,128
02-608.5366	Insurance - General Liability	\$ 225	\$ 147	\$ 504
02-608.5367	Insurance - Vehicle	\$ 3,969	\$ 1,919	\$ 4,912
02-608.5375	Special Services/Projects	\$ 26,500	\$ 18,626	\$ 26,500
02-608.5386	Software/Software Support	\$ 8,634	\$ 3,820	\$ 8,634
02-608.5387	Sludge Removal	\$ 55,000	\$ 11,700	\$ 40,000
02-608.5409	Equipment - Operations	\$ 25,750	\$ 289	\$ 22,379
02-608.5460	Line Extensions and Replacement	\$ 5,000	\$ -	\$ 5,000
02-608.5499	Matching City Funds	\$ -	\$ -	\$ 96,000
Total Sewer Expenses		\$ 377,792	\$ 146,711	\$ 407,312
Description				
This department is administered by the City Manager and provides the collection and treatment of wastewater. Includes the routine maintenance and operation of collection lines, manholes, four lift stations, and one treatment plant.				
Funding				
This department is funded through user charges.				

OVERVIEW

PROPOSED BUDGET

	Adopted Budget '24-25'	6 Months	Proposed '25-26'	% Increase
General	\$2,548,414	\$1,512,591	\$2,835,788	11.28%
Water/Sewer	\$1,765,742	\$823,285	\$1,806,152	2.29%
	\$4,314,156	\$2,335,876	\$4,641,940	7.60%

	Proposed FY '24-25'	6 Months	Proposed '25-26'	% Increase
Legislative	\$30,239	\$16,433	\$32,029	5.92%
Administrative	\$431,231	\$213,883	\$478,905	11.06%
Library	\$60,267	\$27,363	\$69,954	16.07%
Judicial	\$59,396	\$22,133	\$61,826	4.09%
Police	\$663,864	\$312,764	\$710,445	7.02%
Code	\$107,398	\$43,479	\$135,711	26.36%
Fire	\$140,990	\$66,963	\$161,003	14.19%
Animal Shelter	\$154,808	\$79,385	\$157,130	1.50%
Streets	\$735,944	\$226,344	\$727,621	-1.13%
Sanitation	\$430,194	\$204,962	\$434,193	0.93%
Park	\$73,699	\$19,743	\$147,062	99.54%
Water	\$988,537	\$604,496	\$1,118,658	13.16%
Sewer	\$377,792	\$146,712	\$407,312	7.81%
	\$4,254,359	\$1,984,661	\$4,641,849	9.11%

EDC-TYPE A		
Revenues 05		
		PROPOSED
Code	Category	FY'25-26'
05-1004	Loans Receivable (New Loan)	
05-1119	EDC Type A Grants	
05-4414	Interest Income	\$ 1,920
05-4416	Misc Income	
05-4425	EDC Loan Payments Received	\$ 64,716
05-4490	Gain on Sale of Assets	\$ -
05-4999	Interfund Transfers	\$ 33,364
Total Fund Revenues		\$ 100,000

EDC TYPE A EXPENSES

Code	Category	PROPOSED FY '25-'26
05-110.5110	Regular Salaries	\$ 12,500
05-110.5103	Special/Temporary/Contract Salaries	
05-110.5105	Unemployment Compensation	\$ 250
05-110.5107	Social Security	\$ 1,550
05-110.5108	Medicare	\$ 300
05-110.5109	Workmen's Compensation	\$ -
05-110.5203	Public Relations/Marketing	\$ 10,000
05-110.5205	Materials & Supplies - Office	\$ 500
05-110.5207	Postage	\$ 150
05-110.5220	Travel	\$ 1,500
05-110.5235	Mat/Supplies-Operations	
05-110.5240	Miscellaneous Expense	
05-110.5313	Professional Development/Memberships	\$ 3,700
05-110.5344	Small Business Workshops	\$ 1,000
05-110.5363	Insurance - Public Official's Liability	\$ 1,250
05-110.5375	Special Services-Audit/Legal	\$ 2,300
05-110.5377	Small Business Grants (Visibility & Signage)	\$ 10,000
05-110.5379	Welcome to Daingerfield Signage	\$ -
05-110.5385	Business Development	\$ 30,000
05-110.5386	Software/Software Support	
05-110.5440	Building/Land Aquisition	
05-110.5499	Matching Funds for Grant	\$ 25,000
Total Expenses		\$ 100,000

Description

Definition of a Type A Economic Development Corporation (EDC) – Texas

A Type A Economic Development Corporation (EDC) is a nonprofit corporation authorized under the Texas Development Corporation Act of 1979, created by a city to promote and fund economic development projects that create or retain primary jobs and expand the tax base.

Funding

This department is funded primarily through the loan repayments and interest

EDC-Type B		
Revenues 50		
		PROPOSED
Code	Category	FY'25-26'
50-1004	Loans Receivable	
50-1119	EDC Type B Grants Receivable	
50-4404	Sales Tax	\$ 125,280
50-4414	Interest Income	\$ -
50-4416	Misc Income	
50-4425	EDC Loan Payments Received	
50-4490	Gain on Sale of Assets	\$ -
50-4999	Interfund Transfers	\$ -
Total Fund Revenues		\$ 125,280

EDC TYPE B EXPENSES			
		PROPOSED	
Code	Category	FY '25-'26	
50-110.5110	Regular Salaries	\$ 12,500	
50-110.5103	Special/Temporary/Contract Salaries	\$ 5,000	
50-110.5150	Unemployment Compensation	\$ 250	
50-110.5107	Social Security	\$ 1,550	
50-110.5108	Medicare	\$ 300	
50-110.5109	Workmen's Compensation	\$ -	
50-110.5203	Public Relations/Marketing	\$ 10,000	
50-110.5250	Materials & Supplies - Office	\$ 1,000	
50-110.5207	Postage	\$ 150	
50-110.5220	Travel	\$ 1,500	
50-110.5235	Mat/Supplies-Operations	\$ 500	
50-110.5240	Miscellaneous Expense	\$ 1,000	
50-110.5313	Professional Development/Memberships	\$ 3,700	
50-110.5315	Workforce Development Programs	\$ 1,000	
50-110.5342	Mural Program	\$ 10,000	
50-110.5344	Small Business Workshops/Catering	\$ 5,000	
50-110.5363	Insurance - Public Official's Liability	\$ 1,250	
50-110.5375	Special Services-Audit/Legal	\$ 5,300	
50-110.5377	Small Business Grants (Visibility & Signage)	\$ 30,000	
50-110.5379	Welcome to Daingerfield Signage		
50-110.5380	Incentive for New Businesses	\$ 10,000	
50-110.5385	Business Development	\$ -	
50-110.5386	Software/Software Support		
50-110.5440	Building/Land Aquisition		
50-110.5456	Public Infrastructure Projects	\$ 10,000	
50-110.5499	Matching Funds for Grant	\$ 15,000	
Total Expenses		\$ 125,000	
Definition of a Type B Economic Development Corporation (EDC) – Texas			
funded by a portion of local sales tax, and authorized to support a broad range of economic and community development projects.			
Funding			
This department is funded primarily through sales tax from the City			

INVESTMENTS

Code	Category	Maturity Date	Interest Rate	Balance 8-31-25
01-1037	Cypress -General Fund CD- 18 month	8/12/26	4.25%	\$ 139,535
01-1040	Cypress-General Fund CD- 12 month	4/19/2026	4.00%	\$ 279,127
01-1041	Cypress-General Fund CD- 12 month	4/23/2026	4.80%	\$ 277,821
01-1080	Texstar - General - Pool Account	N/A	Varies	\$ 100,929
02-1061	Cypress - Water/Sewer CD- 18 month	8/12/2026	4.25%	\$ 139,567
02-1062	Cypress - Water/Sewer CD-12 month	4/19/2026	4.00%	\$ 279,140
02-1063	Cypress - Water/Sewer CD- 12 month	4/23/2026	4.80%	\$ 277,821
02-1080	Texstar - Water/Sewer - Pool Account	N/A	Varies	\$ 406,159
TOTAL				\$ 1,900,099

TEXSTAR- Interest Earned Monthly

CYPRESS- Interest Earned Quarterly

Special Revenues Fund

Code	Category	Estimated Sept 2024 Balance	Estimated July 2025 Balance
01-1016	DDM Fund	\$ 2,056	\$860
05-1021	RBEG Rev. Loan Fund	\$ 200,596	\$128,450
08-4438	MCBS/TF Consolidated Fund		\$299
09-1012	Local Truancy Prevention Fund	\$ 759	\$759
11-1010	Municipal Court Building Security Fund	\$ 19,101	\$8,917
12-1011	Municipal Court Technology Fund	\$ 7,309	\$3,958
13-1012	Child Safety-School Zone Fund	\$ 12,514	\$2,234
14-1085	Hotel/Motel Fund	\$ 83,225	\$46,560
15-1013	Animal Shelter Donations	\$ 35,420	\$11,576
16-1014	PEG Access Fee - Suddenlink Fund	\$ 4,590	\$4,633
23-1313	Home Grant	\$ -	\$0
40-1007	2017-TX CDBG	\$ 202	\$202
47-1000	City Park Donations	\$ -	\$100
50-1000	EDC-Type B	\$ -	\$66,571
		\$ 365,772	\$275,119
Description			
The Special Revenue funds accounts are for revenues from			
specific taxes or other earmarked revenue sources, which by law are designated to finance particular			
functions or activities of government			



City Council Debt Overview: FY 2025–2026

Overview: The City of Daingerfield maintains a manageable debt profile, with all current liabilities concentrated in the Water and Sewer Fund. The City has no existing General Fund debt, though a future equipment loan is under consideration. This report outlines scheduled payments and anticipated obligations for FY 2025-2026 to support budget planning.



Water/Sewer Fund

Description	Due Date	Amount	GL Code(s)
Meters	10/10/25	\$49,587.11	02-601.5491-P, 02-601.5508-I
TWDB - COB 2022ADW	2/15/26	\$55,275.00	02-601.5493
TWDB - COB 2022BCW	2/15/26	\$60,275.00	02-601.5493
TWDB - COB 2023CW	9/30/26	\$100,849.00	02-601.5493
TWDB - COB 2025A DW	9/30/26	\$58,303.25	02-601.5493
RWAFF-2025	2/15/26	\$12,893.45	02-601.5493
	8/15/26	\$5,793.00	02-601.5493
♦ Total (Water/Sewer)		\$342,975.81	



General Fund

Description	Due Date	Amount	GL Code
Gov Capital Equipment Loan	5/1/26	\$46,895.15	01-301.5409
♦ Total (General Fund)		\$46,895.15	



Grand Total Debt FY 25–26:

\$389,870.96

Glossary

Abatement: A reduction or elimination of a real or personal property tax, motor vehicle excise, a fee, charge, or special assessment imposed by a governmental unit. Granted only on application of the person seeking the abatement and only by the committing governmental unit.

Accounting System: The total structure of records and procedures that identify record, classify, and report information on the financial position and operations of a governmental unit or any of its funds, account groups, and organizational components.

Accrued Interest: The amount of interest that has accumulated on the debt since the date of the last interest payment, and on the sale of a bond, the amount accrued up to but not including the date of delivery (settlement date). (See Interest)

Amortization: The gradual repayment of an obligation over time and in accordance with a predetermined payment schedule.

Appropriation: A legal authorization from the community's legislative body to expend money and incur obligations for specific public purposes. An appropriation is usually limited in amount and as to the time period within which it may be expended.

Arbitrage: As applied to municipal debt, the investment of tax-exempt bonds or note proceeds in higher yielding, taxable securities. Section 103 of the Internal Revenue Service (IRS) Code restricts this practice and requires (beyond certain limits) that earnings be rebated (paid) to the IRS.

Assessed Valuation: A value assigned to real estate or other property by a government as the basis for levying taxes.

Audit: An examination of a community's financial systems, procedures, and data by a certified public accountant (independent auditor), and a report on the fairness of financial statements and on local compliance with statutes and regulations. The audit serves as a valuable management tool in evaluating the fiscal performance of a community.

Audit Report: Prepared by an independent auditor, an audit report includes: (a) a statement of the scope of the audit; (b) explanatory comments as to application of auditing procedures; (c) findings and opinions. It is almost always accompanied by a management letter which contains supplementary comments and recommendations.

Available Funds: Balances in the various fund types that represent non-recurring revenue sources. As a matter of sound practice, they are frequently appropriated to meet unforeseen expenses, for capital expenditures or other one-time costs.

Balance Sheet: A statement that discloses the assets, liabilities, reserves and equities of a fund or governmental unit at a specified date.

Betterments (Special Assessments): Whenever a specific area of a community receives benefit from a public improvement (e.g., water, sewer, sidewalk, etc.), special property taxes may be assessed to reimburse the governmental entity for all or part of the costs it incurred. Each parcel receiving benefit from the improvement is assessed for its proportionate share of the cost of such improvements. The proportionate share may be paid in full or the property owner may request that the assessors apportion the betterment over 20 years. Over the life of the betterment, one year's apportionment along with one year's committed interest computed from October 1 to October 1 is added to the tax bill until the betterment has been paid.

Bond: A means to raise money through the issuance of debt. A bond issuer/borrower promises in writing to repay a specified sum of money, alternately referred to as face value, par value or bond principal, to the buyer of the bond on a specified future date (maturity date), together with periodic interest at a specified rate. The term of a bond is always greater than one year. (See Note)

Bond and Interest Record: (Bond Register) – The permanent and complete record maintained by a treasurer for each bond issue. It shows the amount of interest and principal coming due each date and all other pertinent information concerning the bond issue.

Bonds Authorized and Unissued: Balance of a bond authorization not yet sold. Upon completion or abandonment of a project, any remaining balance of authorized and unissued bonds may not be used for other purposes, but must be rescinded by the community's legislative body to be removed from community's books.

Bond Issue: Generally, the sale of a certain number of bonds at one time by a governmental unit.

Bond Rating (Municipal): A credit rating assigned to a municipality to help investors assess the future ability, legal obligation, and willingness of the municipality (bond issuer) to make timely debt service payments. Stated otherwise, a rating helps prospective investors determine the level of risk associated with a given fixed-income investment. Rating agencies, such as Moody's and Standard and Poors, use rating systems, which designate a letter or a combination of letters and numerals where AAA is the highest rating and C1 is a very low rating.

Budget: A plan for allocating resources to support particular services, purposes and functions over a specified period of time. (See Performance Budget, Program Budget)

Capital Assets: All real and tangible property used in the operation of government, which is not easily converted into cash, and has an initial useful life extending beyond a single financial reporting period. Capital assets include land and land improvements; infrastructure such as roads, bridges, water and sewer lines; easements; buildings and building improvements; vehicles, machinery and equipment. Communities typically define capital assets in terms of a minimum useful life and a minimum initial cost. (See Fixed Assets)

Capital Budget: An appropriation or spending plan that uses borrowing or direct outlay for capital or fixed asset improvements. Among other information, a capital budget should identify the method of financing each recommended expenditure, i.e., tax levy or rates, and identify those items that were not recommended. (See Capital Assets, Fixed Assets)

Cash: Currency, coin, checks, postal and express money orders and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits.

Cash Management: The process of monitoring the ebb and flow of money in an out of municipal accounts to ensure cash availability to pay bills and to facilitate decisions on the need for short-term borrowing and investment of idle cash.

Certificate of Deposit (CD): A bank deposit evidenced by a negotiable or non-negotiable instrument, which provides on its face that the amount of such deposit plus a specified interest payable to a bearer or to any specified person on a certain specified date, at the expiration of a certain specified time, or upon notice in writing.

Classification of Real Property: Assessors are required to classify all real property according to use into one of four classes: residential, open space, commercial, and industrial. Having classified its real properties, local officials are permitted to determine locally, within limitations established by statute and the Commissioner of Revenue, what percentage of the tax burden is to be borne by each class of real property and by personal property owners.

Collective Bargaining: The process of negotiating workers' wages, hours, benefits, working conditions, etc., between an employer and some or all of its employees, who are represented by a recognized labor union. regarding wages, hours and working conditions.

Consumer Price Index: The statistical measure of changes, if any, in the overall price level of consumer goods and services. The index is often called the "cost-of-living index."

Cost-Benefit Analysis: A decision-making tool that allows a comparison of options based on the level of benefit derived and the cost to achieve the benefit from different alternatives.

Debt Burden: The amount of debt carried by an issuer usually expressed as a measure of value (i.e., debt as a percentage of assessed value, debt per capita, etc.). Sometimes debt burden refers to debt service costs as a percentage of the total annual budget.

Debt Service: The repayment cost, usually stated in annual terms and based on an amortization schedule, of the principal and interest on any particular bond issue.

Encumbrance: A reservation of funds to cover obligations arising from purchase orders, contracts, or salary commitments that are chargeable to, but not yet paid from, a specific appropriation account.

Enterprise Funds: An enterprise fund is a separate accounting and financial reporting mechanism for municipal services for which a fee is charged in exchange for goods or services. It allows a community to demonstrate to the public the portion of total costs of a service that is recovered through user charges and the portion that is subsidized by the tax levy, if any. With an enterprise fund, all costs of service delivery--direct, indirect, and capital costs—are identified. This allows the community to recover total service costs through user fees if it chooses. Enterprise accounting also enables communities to reserve the "surplus" or net assets unrestricted generated by the operation of the enterprise rather than closing it out to the general fund at year-end. Services that may be treated as enterprises include, but are not limited to, water, sewer, hospital, and airport services.

Equalized Valuations (EQVs): The determination of the full and fair cash value of all property in the community that is subject to local taxation.

Estimated Receipts: A term that typically refers to anticipated local revenues often based on the previous year's receipts and represent funding sources necessary to support a community's annual budget. (See Local Receipts)

Exemptions: A discharge, established by statute, from the obligation to pay all or a portion of a property tax. The exemption is available to particular categories of property or persons upon the timely submission and approval of an application to the assessors. Properties exempt from taxation include hospitals, schools, houses of worship, and cultural institutions. Persons who may qualify for exemptions include disabled veterans, blind individuals, surviving spouses, and seniors.

Expenditure: An outlay of money made by municipalities to provide the programs and services within their approved budget.

Fiduciary Funds: Repository of money held by a municipality in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and other funds. These include pension (and other employee benefit) trust funds, investment trust funds, private- purpose trust funds, and agency funds.

Fixed Assets: Long-lived, assets such as buildings, equipment and land obtained or controlled as a result of past transactions or circumstances.

Fixed Costs: Costs that are legally or contractually mandated such as retirement, FICA/Social Security, insurance, debt service costs or interest on loans.

Float: The difference between the bank balance for a local government's account and its book balance at the end of the day. The primary factor creating float is clearing time on checks and deposits. Delays in receiving deposit and withdrawal information also influence float.

Full Faith and Credit: A pledge of the general taxing powers for the payment of governmental obligations. Bonds carrying such pledges are usually referred to as general obligation or full faith and credit bonds.

Fund: An accounting entity with a self-balancing set of accounts that are segregated for the purpose of carrying on identified activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

Fund Accounting: Organizing financial records into multiple, segregated locations for money. A fund is a distinct entity within the municipal government in which financial resources and activity (assets, liabilities, fund balances, revenues, and expenditures) are accounted for independently in accordance with specific regulations, restrictions or limitations. Examples of funds include the general fund and enterprise funds. Communities whose accounting records are organized according to the Uniform Municipal Accounting System (UMAS) use multiple funds.

GASB 34: A major pronouncement of the Governmental Accounting Standards Board that establishes new criteria on the form and content of governmental financial statements. GASB 34 requires a report on overall financial health, not just on individual funds. It requires more complete information on the cost of delivering

value estimates on public infrastructure assets, such as bridges, road, sewers, etc. It also requires the presentation of a narrative statement the government's financial performance, trends and prospects for the future.

GASB 45: This is another Governmental Accounting Standards Board major pronouncement that each public entity account for and report other postemployment benefits in its accounting statements. Through actuarial analysis, municipalities must identify the true costs of the OPEB earned by employees over their estimated years of actual service.

General Fund: The fund used to account for most financial resources and activities governed by the normal appropriation process.

General Obligation Bonds: Bonds issued by a municipality for purposes allowed by statute that are backed by the full faith and credit of its taxing authority.

Governing Body: A board, committee, commission, or other executive or policymaking body of a municipality or school district.

Indirect Cost: Costs of a service not reflected in the operating budget of the entity providing the service. An example of an indirect cost of providing water service would be the value of time spent by non-water department employees processing water bills. A determination of these costs is necessary to analyze the total cost of service delivery. The matter of indirect costs arises most often in the context of enterprise funds.

Interest: Compensation paid or to be paid for the use of money, including amounts payable at periodic intervals or discounted at the time a loan is made. In the case of municipal bonds, interest payments accrue on a day-to-day basis, but are paid every six months.

Interest Rate: The interest payable, expressed as a percentage of the principal available for use during a specified period of time. It is always expressed in annual terms.

Investments: Securities and real estate held for the production of income in the form of interest, dividends, rentals or lease payments. The term does not include fixed assets used in governmental operations.

Line Item Budget: A budget that separates spending into categories, or greater detail, such as supplies, equipment, maintenance, or salaries, as opposed to a program budget.

Local Aid: Revenue allocated by the state or counties to municipalities and school districts.

Maturity Date: The date that the principal of a bond becomes due and payable in full.

Municipal(s): (As used in the bond trade) "Municipal" refers to any state or subordinate governmental unit. "Municipals" (i.e., municipal bonds) include not only the bonds of all political subdivisions, such as cities, towns, school districts, special districts, counties but also bonds of the state and agencies of the state.

Note: A short-term loan, typically with a maturity date of a year or less.

Objects of Expenditures: A classification of expenditures that is used for coding any department disbursement, such as "personal services," "expenses," or "capital outlay."

Official Statement: A document prepared for potential investors that contains information about a prospective bond or note issue and the issuer. The official statement is typically published with the notice of sale. It is sometimes called an offering circular or prospectus.

Operating Budget: A plan of proposed expenditures for personnel, supplies, and other expenses for the coming fiscal year.

Overlapping Debt: A community's proportionate share of the debt incurred by an overlapping government entity, such as a regional school district, regional transit authority, etc.

Performance Budget: A budget that stresses output both in terms of economy and efficiency.

Principal: The face amount of a bond, exclusive of accrued interest.

Program: A combination of activities to accomplish an end.

Program Budget: A budget that relates expenditures to the programs they fund. The emphasis of a program budget is on output.

Purchased Services: The cost of services that are provided by a vendor.

Refunding of Debt: Transaction where one bond issue is redeemed and replaced by a new bond issue under conditions generally more favorable to the issuer.

Reserve Fund: An amount set aside annually within the budget of a town to provide a funding source for extraordinary or unforeseen expenditures.

Revaluation: The assessors of each community are responsible for developing a reasonable and realistic program to achieve the fair cash valuation of property in accordance with constitutional and statutory requirements. The nature and extent of that program will depend on the assessors' analysis and consideration of many factors, including, but not limited to, the status of the existing valuation system, the results of an in-depth sales ratio study, and the accuracy of existing property record information.

Revenue Anticipation Note (RAN): A short-term loan issued to be paid off by revenues, such as tax collections and state aid. RANs are full faith and credit obligations.

Revenue Bond: A bond payable from and secured solely by specific revenues and thereby not a full faith and credit obligation.

Revolving Fund: Allows a community to raise revenues from a specific service and use those revenues without appropriation to support the service.

Sale of Real Estate Fund: A fund established to account for the proceeds of the sale of municipal real estate other than proceeds acquired through tax title foreclosure.

Stabilization Fund: A fund designed to accumulate amounts for capital and other future spending purposes, although it may be appropriated for any lawful purpose.

Surplus Revenue: The amount by which cash, accounts receivable, and other assets exceed liabilities and reserves.

Tax Rate: The amount of property tax stated in terms of a unit of the municipal tax base; for example, \$14.80 per \$1,000 of assessed valuation of taxable real and personal property.

Tax Title Foreclosure: The procedure initiated by a municipality to obtain legal title to real property already in tax title and on which property taxes are overdue.

Trust Fund: In general, a fund for money donated or transferred to a municipality with specific instructions on its use. As custodian of trust funds, the treasurer invests and expends such funds as stipulated by trust agreements, as directed by the commissioners of trust funds or by the community's legislative body. Both principal and interest may be used if the trust is established as an expendable trust. For nonexpendable trust funds, only interest (not principal) may be expended as directed.

Uncollected Funds: Recently deposited checks included in an account's balance but drawn on other banks and not yet credited by the Federal Reserve Bank or local clearinghouse to the bank cashing the checks. (These funds may not be loaned or used as part of the bank's reserves and they are not available for disbursement.)

Undesignated Fund Balance: Monies in the various government funds as of the end of the fiscal year that are neither encumbered nor reserved, and are therefore available for expenditure once certified as part of free cash.

Unreserved Fund Balance (Surplus Revenue Account): The amount by which cash, accounts receivable, and other assets exceed liabilities and restricted reserves. It is akin to a "stockholders' equity" account on a corporate balance sheet. It is not, however, available for appropriation in full because a portion of the assets listed as "accounts receivable" may be taxes receivable and uncollected. (See Free Cash)